Net Payment Paid/

Received for

Net Payment Paid/

Received for

Net Payment Paid/

Received for

Net Payment Paid/

Received for Non-

Net Payment Paid/

Received for Non-

Net Payment Paid/

Received for Non-

Marketable Limit

Orders(cents per

hundred shares)

Net Payment Paid/

Received for Non-

Marketable Limit

Orders(USD)

Net Payment Paid/

Orders(cents per

hundred shares)

Received for

Net Payment Paid/

Received for Other

Orders(USD)

Net Payment Paid/

Marketable Limit

Orders(cents per

hundred shares)

Net Payment Paid/

Marketable Limit

Orders(cents per

hundred shares)

Received for

Net Payment Paid/

Marketable Limit

Received for

Orders(USD)

Net Payment Paid/

Received for Non-

Marketable Limit

Marketable Limit

Orders(USD)

Marketable Limit

Orders(cents per

hundred shares)

Orders(USD)

Net Payment Paid/

Received for Non-

Marketable Limit

Orders(cents per

hundred shares)

Net Payment Paid/

Orders(cents per

hundred shares)

Received for

Net Payment Paid/

Received for Other

Net Payment Paid/

Received for Other

Orders(USD)

Orders(cents per

hundred shares)

Net Payment Paid/

Received for

Net Payment Paid/

Orders(USD)

Received for

Net Payment Paid/

Marketable Limit

Received for

Orders(USD)

Net Payment Paid/

Received for

April 2020

S&P 500 Stocks

Citadel Securities LLC (CDRG):

Summary Non-Directed Market Orders as Marketable Limit Non-Marketable Other Orders as % Orders as % of All Limit Orders as % of Non-Directed % of Non-Directed Orders as % of Orders Orders Orders Non-Directed of Non-Directed Orders Orders 71.15 2.60 13.76 12.49

100.00 **Venues** Non-Directed Marketable Limit Non-Marketable Venue - Nondirected Order Flow Orders(%) Orders(%) Limit Orders(%)

Net Payment Paid/ Market **Marketable Limit** Marketable Limit **Marketable Limit** Marketable Limit Net Payment Paid/Received for Market Received for Other Orders(cents per Orders(cents per Orders(cents per Orders(cents per Orders(USD) Orders(USD) Orders(USD) Orders(USD) hundred shares) hundred shares) hundred shares) hundred shares) Market Orders(%) Other Orders(%) 80.43 Citadel Securities LLC(CDRG) The Chicago Board Options Stock 13.76 14.22 10.20 11.64 14.89 Exchange(CBOE) 12.23 11.64 Interactive Brokers 14.15 3.83 LLC(IBKR) NASDAQ Execution Services, LLC(NSDQ) 0.00 8.16 28.06 0.00 VIRTU Americas 0.60 0.85 LLC(NITE) G1 Execution Services, LLC(ETMM) 1.04 0.30 0.00 0.00 UBS Securities, 0.00 LLC(UBSS) 0.00 BlockCross(SSBS) JANE STREET 0.00 CAPITAL, LLC(JNST) Cboe EDGX US EquiBes 0.05 0.00 0.00 0.30 0.00 Exchange(EDGX) **Material Aspects:**

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive such payments. Please refer to VIRTU Americas, LLC (NITE): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transact their 606 report for additional details.

JANE STREET CAPITAL, LLC (JNST): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa their 606 report for additional details.

NASDAQ Execution Services, LLC(NSDQ) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transac their 606 report for additional details. Cboe EDGX US Equities Exchange(EDGX)

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transact their 606 report for additional details. The Chicago Board Options Stock Exchange(CBOE) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transact their 606 report for additional details.

Interactive Brokers LLC(IBKR): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transac their 606 report for additional details.

G1 Execution Services, LLC (ETMM): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transac their 606 report for additional details. UBS Securities, LLC (UBSS): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transact

their 606 report for additional details.

Net Payment Paid/

Orders(cents per

hundred shares)

Received for

Market

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transact

April 2020 Non-S&P 500 Stocks Summary Market Orders as **Marketable Limit** Non-Marketable Other Orders as % Non-Directed

Orders Orders Non-Directed Orders 100.00

% of Non-Directed

their 606 report for additional details.

Instinet BlockCross(BLKX)

Orders as % of All

VIRTU Americas, LLC (NITE):

Interactive Brokers LLC(IBKR):

their 606 report for additional details.

G1 Execution Services, LLC (ETMM):

Venues Venue - Non-Non-Directed Marketable Limit Non-Marketable directed Order Flow Orders(%) Orders(%) Limit Orders(%)

Orders as % of

Limit Orders as %

of Non-Directed

Orders

of Non-Directed

Orders

		Market Orders(%)			Other Orders(%)							
Citadel Securities LLC(CDRG)	64.14	63.92	51.93	67.59	73.45	0	0	0			0	0
Instinet BlockCross(SSBS)	24.65	26.84	13.33	0.00	0.00	0	0	0			0	0
Interactive Brokers LLC(IBKR)	7.18	6.93	14.74	5.99	15.98	0	0	0			0	0
The Chicago Board Options Stock Exchange(CBOE)	2.58	2.16	15.44	3.33	10.57	0	0	0			0	0
NASDAQ Execution Services, LLC(NSDQ)	1.02	0.00	1.05	18.54	0.00	0	0	0) () (0	0
Cboe BZX US EquiBes Exchange(ZBAT)	0.14	0.00	0.00	2.57	0.00	0	0	0)	0	0
VIRTU Americas LLC(NITE)	0.10	0.06	2.81	0.10	0.00	0	0	0	0		0	0
G1 Execution Services, LLC(ETMM)	0.07	0.07	0.35	0.00	0.00	0	0	0)	0	0
Cboe EDGX US EquiBes Exchange(EDGX)	0.06	0.00	0.00	1.14	0.00	0	0	0)	0	0
NYSE Arca(ARCA)	0.03	0.00	0.35	0.48	0.00	0	0	0			0	0

Net Payment Paid/Received for Market

Orders(USD)

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa their 606 report for additional details. Cboe BZX US EquiBes Exchange(ZBAT): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transac their 606 report for additional details. NASDAQ Execution Services, LLC(NSDQ) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa their 606 report for additional details.

Cboe EDGX US Equities Exchange(EDGX) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transac their 606 report for additional details. The Chicago Board Options Stock Exchange(CBOE) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa their 606 report for additional details.

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transac

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa

their 606 report for additional details. NYSE Arca(ARCA): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa Instinet BlockCross(BLKX)

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa their 606 report for additional details. **April 2020 Option Contracts**

Summary Non-Directed Market Orders as Marketable Limit Non-Marketable Other Orders as % of Non-Directed Orders as % of All % of Non-Directed Orders as % of Limit Orders as % Orders Non-Directed of Non-Directed Orders Orders

100.00 41.63 50.88 0.48 **Venues**

Net Payment Paid/Received for Market

Orders(USD)

Other Orders(%)

42.86

0.00

Net Payment Paid/

Orders(cents per

hundred shares)

Received for

Market

Non-Directed Venue - Nondirected Order Flow Orders(%)

62.04

Citadel Securities

LLC(CDRG) Interactive Brokers 17.17 LLC(IBKR)

Market Orders(%)

68.63

Non-Marketable

Limit Orders(%)

56.45

Marketable Limit

Orders(%)

55.66

Cboe Options Exchange(CBOE)	10.15	10.29	7.07	10.53	0.00		O	0	0	0	0	
Dash Financial Technologies LC(DASH)	8.80	6.54	5.05	11.18	0.00		0	0	0	0	0 0)
itigroup Global 1arkets, Inc.(KEXP)	4.87	4.08	3.03	5.79	0.00		0	0	0	0	0	
usquehanna Capital Group(SUSQ)	1.29	0.98	2.02	0.92	57.14		0	0	0	0	0)
Morgan Stanley & Company LLC(MSCO)	0.34	0.65	0.00	0.13	0.00		0	0	0	0	0 0	(
Volverine Execution Services LC(WEXX)	0.34	0.00	0.00	0.66	0.00		0	0	0	0	0)
aterial Aspects: itadel Securities LL anderbilt Securities eir 606 report for a	, LLC routes all trad	les to their clearing firm	n, NFS. Vanderbilt S	ecurities, LLC does no	t receive any payment for o	rder flow, payment from any profit-sharing relationship,	ransaction fees or any t	transaction rebates from our cle	earing firm, National Financial Serv	ces. However, National	l Financial Services ma	y receive such payme
Susquehanna Capital Vanderbilt Securities heir 606 report for a	s, LLC routes all trad	les to their clearing firm	n, NFS. Vanderbilt S	ecurities, LLC does no	t receive any payment for o	rder flow, payment from any profit-sharing relationship,	ransaction fees or any t	transaction rebates from our cle	earing firm, National Financial Serv	ces. However, National	l Financial Services ma	y receive such payme
	Services LLC (WE s, LLC routes all trad	,	n, NFS. Vanderbilt S	ecurities, LLC does no	t receive any payment for o	rder flow, payment from any profit-sharing relationship,	ransaction fees or any t	transaction rebates from our cle	earing firm, National Financial Serv	ces. However, National	l Financial Services ma	y receive such payme

their 606 report for additional details. Dash Financial Technologies LLC (DASH): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa their 606 report for additional details.

Citigroup Global Markets, Inc.(KEXP): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transac their 606 report for additional details. Morgan Stanley & Company LLC(MSCO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to

Interactive Brokers LLC(IBKR): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details. Cboe Options Exchange(CBOE):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to

May 2020 S&P 500 Stocks Summary

Non-Directed **Market Orders as Marketable Limit** Non-Marketable Other Orders as % Orders as % of All % of Non-Directed Orders as % of of Non-Directed Limit Orders as % Orders Orders Orders **Non-Directed** of Non-Directed

Market

Orders(cents per

hundred shares)

Marketable Limit

Net Payment Paid/

Received for

Received for

Net Payment Paid/

Received for

Net Payment Paid/

Received for Non-

Net Payment Paid/

Received for Non-

Orders(USD)

Marketable Limit

Orders(cents per

hundred shares)

Orders Orders 25.00 66.36 **Venues** Net Payment Paid/ **Net Payment Paid/** Received for Received for Received for Received for Non-Received for Non-Received for

Net Payment Paid/Received for Market Orders(USD)

Non-Directed Venue - Nondirected Order Flow Orders(%) Citadel Securities LLC(CDRG)

NASDAQ Execution

Services, LLC(NSDQ)

Orders as % of All

Orders

100.00

Venues

Options Stock

Cboe BZX US EquiBes

Exchange(CBOE)

Exchange(ZBAT)

% of Non-Directed

Orders

87.43

0.15

their 606 report for additional details.

Instinet BlockCross(BLKX)

NYSE Arca(ARCA):

100.00

LLC(CDRG)

LLC(DASH)

Dash Financial Technologies

Citigroup Global

Markets, Inc.(KEXP)

The Chicago Board Options Stock Exchange(CBOE)

Orders

40.19

7.76

4.46

94.89

their 606 report for additional details.

their 606 report for additional details.

The Chicago Board Options Stock 2.14 0.52 1.66 2.13 Exchange(CBOE) BlockCross(SSBS)

Orders as % of

Non-Directed

Orders

0.22

0.00

0.00

Market Orders(%)

Marketable Limit

Limit Orders as %

of Non-Directed

Orders

1.37

0.00

of Non-Directed

Orders

51.75

4.17

5.21

Orders

1.24

9.37

4.62

0.00

0.00

Non-Directed

Orders

6.51

4.28

of Non-Directed

Orders

2.33

Orders(%)

82.98

14.89

Non-Marketable

Limit Orders(%)

64.06

34.90

Other Orders(%)

0.00

0.74

0.00

0.00

Cboe BZX US EquiBes Exchange(ZBAT)	0.04	0.00	0.00	0.52	0.00	0	0	C	0	0	C	C	0
Material Aspects: Citadel Securities LLC (CI Vanderbilt Securities, LLC		earing firm, NFS. Vanderbi	lt Securities, LLC does no	t receive any payment for o	rder flow, payment from any	profit-sharing relationship, transaction fees or any transaction rebat	es from our clearing firm, N	National Financial Service	es. However, National Finan	cial Services may receive su	ich payments. Please refer t	o their 606 report for additi	onal details.
Cboe BZX US EquiBes Ex Vanderbilt Securities, LLC		earing firm, NFS. Vanderbi	lt Securities, LLC does no	t receive any payment for o	rder flow, payment from any	profit-sharing relationship, transaction fees or any transaction rebat	es from our clearing firm, N	Vational Financial Service	es. However, National Finan	cial Services may receive su	ich payments. Please refer t	o their 606 report for additi	onal details.
NASDAQ Execution Servi Vanderbilt Securities, LLC		earing firm, NFS. Vanderbi	lt Securities, LLC does no	t receive any payment for o	rder flow, payment from any	profit-sharing relationship, transaction fees or any transaction rebat	es from our clearing firm, N	Vational Financial Service	es. However, National Finan	cial Services may receive su	ich payments. Please refer t	o their 606 report for additi	onal details.
The Chicago Board Option Vanderbilt Securities, LLC			lt Securities, LLC does no	t receive any payment for o	rder flow, payment from any	profit-sharing relationship, transaction fees or any transaction rebat	es from our clearing firm, N	Jational Financial Service	es. However, National Finan	cial Services may receive su	ich payments. Please refer t	o their 606 report for additi	onal details.
Instinet BlockCross(BLKX Vanderbilt Securities, LLC		earing firm, NFS. Vanderbi	lt Securities, LLC does no	t receive any payment for o	rder flow, payment from any	profit-sharing relationship, transaction fees or any transaction rebat	es from our clearing firm, N	Jational Financial Service	es. However, National Finan	cial Services may receive su	ich payments. Please refer t	o their 606 report for additi	onal details.
May 2020													
Non-S&P 500 Sto Summary	ocks												
Non-Directed	Market Orders as	Marketable Limit	Non-Marketable	Other Orders as %	1								

Market Marketable Limit **Marketable Limit** Marketable Limit **Marketable Limit** Non-Directed Marketable Limit Non-Marketable **Net Payment Paid/Received for Market** Venue - Non-**Received for Other** Orders(cents per Orders(cents per Orders(USD) Orders(cents per Orders(USD) Orders(cents per Orders(%) Orders(USD) directed Order Flow Orders(%) Limit Orders(%) Orders(USD) hundred shares) hundred shares) hundred shares) hundred shares) Market Orders(%) Other Orders(%) **Citadel Securities** 79.15 79.63 100.00 LLC(CDRG) 13.70 0.00 19.33 BlockCross(SSBS) NASDAQ Execution Services, LLC(NSDQ) 1.10 0.00 1.37 17.12 0.00 The Chicago Board

NYSE Arca(ARCA) 0.00 0.00 0.00 0.56 **Material Aspects:** Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transact their 606 report for additional details. Cboe BZX US EquiBes Exchange(ZBAT): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa their 606 report for additional details. NASDAQ Execution Services, LLC(NSDQ)

May 2020 **Option Contracts** Summary Non-Directed Market Orders as Marketable Limit Non-Marketable Other Orders as % Limit Orders as % Orders as % of All % of Non-Directed Orders as % of of Non-Directed

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa

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Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa

Venues Net Payment Paid/ **Net Payment Paid/ Net Payment Paid/** Net Payment Paid/ **Net Payment Paid/ Net Payment Paid/** Received for Received for Received for Non-Received for Received for Received for Non-**Net Payment Paid/** Market Marketable Limit Marketable Limit **Marketable Limit Marketable Limit** Non-Directed Non-Marketable **Net Payment Paid/Received for Market** Marketable Limit Venue - Non-Received for Other Orders(cents per Orders(cents per Orders(cents per Orders(USD) Orders(USD) Orders(cents per Orders(USD) directed Order Flow Orders(%) Orders(%) Limit Orders(%) Orders(USD) hundred shares) hundred shares) hundred shares) hundred shares) Market Orders(%) Other Orders(%) Citadel Securities 94.44

Cboe Options Exchange(CBOE) Susquehanna Capital Group(SUSQ) Material Aspects:

their 606 report for additional details.

their 606 report for additional details.

Citigroup Global Markets, Inc.(KEXP)

their 606 report for additional details.

Dash Financial Technologies LLC (DASH):

0.00 0.68 0.00 0.13 5.56 0.41 Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive such payments. Please refer to their 606 report for additional details. Susquehanna Capital Group (SUSQ): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa their 606 report for additional details. Wolverine Execution Services LLC (WEXX): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive such payments. Please refer to

June 2020 S&P 500 Stocks Summary Non-Directed Market Orders as **Marketable Limit** Non-Marketable Other Orders as % Orders as % of Limit Orders as % of Non-Directed Orders as % of All % of Non-Directed Non-Directed of Non-Directed Orders Orders Orders Orders Orders 10.34 100.00 19.26 Venues Net Payment Paid/ Received for Non-Received for Received for Received for Received for **Received for Non-**Net Payment Paid/ Market **Marketable Limit Marketable Limit Marketable Limit** Marketable Limit Other **Net Payment Paid/Received for Market Non-Directed** Marketable Limit Non-Marketable Venue - Non-Received for Other Orders(cents per Orders(cents per Orders(cents per Orders(USD) Orders(USD) Orders(cents per directed Order Flow Orders(%) Orders(%) **Limit Orders(%)** Orders(USD) Orders(USD) hundred shares) hundred shares) hundred shares) hundred shares) Market Orders(%) Other Orders(%) The Chicago Board

EquiBes Exchange(ZBAT) Material Aspects: The Chicago Board Options Stock Exchange(CBOE)

Options Stock

LLC(CDRG)

Services,

LLC(NSDQ)

LLC(NITE)

Exchange(CBOE) Citadel Securities

Citigroup Global

Markets, Inc.(KEXP)

NASDAQ Execution

VIRTU Americas

BlockCross(SSBS)

Cboe BZX US

68.26

17.56

4.88

0.05

their 606 report for additional details.

their 606 report for additional details.

their 606 report for additional details.

VIRTU Americas, LLC (NITE):

Non-Directed

Venue - Non-

VIRTU Americas LLC(NITE)

The Chicago Board

directed Order Flow Orders(%)

NASDAQ Execution Services, LLC(NSDQ)

their 606 report for additional details.

Citigroup Global Markets, Inc.(KEXP):

their 606 report for additional details.

their 606 report for additional details.

Option Contracts

Summary

Orders

100.00

Venues

Non-Directed

Orders as % of All

Cboe BZX US EquiBes Exchange(ZBAT):

Market Orders as

Orders

65.20

their 606 report for additional details.

% of Non-Directed

Orders

100.00

Venues

Orders as % of All

NASDAQ Execution Services, LLC(NSDQ)

Market Orders as

% of Non-Directed

Orders

85.66

Non-Directed

Marketable Limit

Market Orders(%)

Orders as % of

Non-Directed

Orders

Non-Marketable

of Non-Directed

Marketable Limit

Orders(%)

Orders

Limit Orders as %

Other Orders as % of Non-Directed

Non-Marketable

Limit Orders(%)

Other Orders(%)

Orders

6.25

71.88

22.66

0.00

0.00

65.22

13.04

10.87

0.00

0.00

51.81

37.35

0.40

66.67

7.14

26.19

0.00

0.00

0.00

0.00

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transact their 606 report for additional details. Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transact their 606 report for additional details. Citigroup Global Markets, Inc.(KEXP):

Instinet BlockCross(BLKX): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transact their 606 report for additional details. Cboe BZX US EquiBes Exchange(ZBAT): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transac their 606 report for additional details. **June 2020** Non-S&P 500 Stocks Summary

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Options Stock 17.55 65.84 70.83 21.65 23.96 Exchange(CBOE) 16.34 0.00 10.66 BlockCross(SSBS) Citadel Securities 12.38 9.53 24.52 5.29 LLC(CDRG)

Net Payment Paid/

Orders(cents per

hundred shares)

Received for

Market

Net Payment Paid/

Marketable Limit

Orders(cents per

hundred shares)

Received for

Net Payment Paid/

Marketable Limit

Received for

Orders(USD)

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Received for Non-

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Orders(cents per

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Orders(cents per

hundred shares)

Received for

Net Payment Paid/

Received for Other

Orders(USD)

Received for

Net Payment Paid/

Received for Other

Orders(USD)

NASDAQ Execution Services, LLC(NSDQ) 0.00 L.25 2.48 16.84 0.00 4.64 Citigroup Global Markets, Inc.(KEXP) Cboe BZX US EquiBes 0.00 0.00 2.59 0.00 0.19 Exchange(ZBAT)

Net Payment Paid/Received for Market Orders(USD)

NYSE Arca(ARCA) 0.00 0.05 0.00 0.65 Material Aspects: Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transac their 606 report for additional details. The Chicago Board Options Stock Exchange(CBOE) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa their 606 report for additional details. Instinet BlockCross(BLKX): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transaction fees or any transaction rebates from our clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transac their 606 report for additional details. VIRTU Americas, LLC (NITE): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa their 606 report for additional details.

NYSE Arca(ARCA): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa their 606 report for additional details. **June 2020**

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Net Payment Paid/

Orders(cents per

hundred shares)

Received for

Market

Net Payment Paid/

Marketable Limit

Received for

Orders(USD)

Net Payment Paid/

Marketable Limit

Orders(cents per

hundred shares)

Received for

Net Payment Paid/

Received for Non-

Marketable Limit

Orders(USD)

Net Payment Paid/

Received for Non-

Marketable Limit

Orders(cents per

hundred shares)

Non-Directed **Marketable Limit** Non-Marketable Venue - Non-Orders(%) directed Order Flow Orders(%) Limit Orders(%)

Marketable Limit

Orders as % of

Non-Directed

Orders

Non-Marketable

of Non-Directed

Orders

29.75

Limit Orders as %

Other Orders as %

of Non-Directed

Orders

0.24

Other Orde									
58.76 33.33	tions 67.87 e(CBOE)	0	0	0	0	0	0	0	
19.14 0.00	ecurities 15.71 G)	0	0	0	0	0	0	0	
13.48 0.00	ancial gies 9.54 H)	0	0	0	0	0	0	0	
8.63 0.00	Global 6.73 Inc.(KEXP)	0	0	0	0	0	0	0	
0.00 66.67	nna roup(SUSQ) 0.16	0	0	0	0	0	0	0	
Securities, LLC does not receive any payı	report for additional details	der flow, payment from any profit-sharing relationship, tra	nsaction fees or any tr	ansaction rebates from	m our clearing firm, Na	tional Financial Servic	es. However, National	Financial Services may	receive such paym
	report for additional details anna Capital Group (SUSQ)								rities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may rities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may

Net Payment Paid/Received for Market

Orders(USD)

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their 606 report for additional details.