4th Quarter, 2020

October 2020

BlockCross(BLKX)

Exchange(EDGX)

S&P 500 Stocks									
Summary									
Total Non-Directed Orders	Non-Directed Orders as %		Market Orders as % of	Total Marketable Limit	Marketable Limit		Non-Marketable Limit		Other Orders as % of
	of All Orders	Total Market Orders	Non-Directed Orders	Orders	Orders as % of Non-	Total New Marketable Limit Orders	Orders as % of Non-	Total Other Orders	Non-Directed Order

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders									
2,17	100.00	1,34	6:	1.95	37 1.7	0	5.	24 6	31.13]								
Venues																		
Venue - Non-directed Orde Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ e Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	1,114	48.7			.22 1	-1	3.33	22 10.:			3.02	0 ()	0	0	0 0	5	0 0
VIRTU Americas LLC(NITE)	727	31.8	32	412 30	.50 1	7	3.59	24 11.:	.1 274	40	0.35	0		0	0	0		0 0
G1 Execution Services, LLC(ETMM)	105	4.6	50	81 6	.00	4	0.26	7 3.2	13		1.91	0	0	0	0	0	7	0
JANE STREET CAPITAL, LLC(JNST)	91	3.9	08	89	.59	2	5.13	0.0	00 (0.00	0 (0	0	0	0	7	0
NASDAQ Execution Services, LLC(NSDQ)	87	3.8	31	0 0	0.00	2	5.13	85 39.3	35 (0.00	0	0	0	0	0	7	0 0
New York Stock Exchange(NYSE)	74	3.2	24	0 0	0.00	0	0.00	74 34.2	26		0.00	0	0	0	0	0	7	0 0
Two Sigma Securities, LLC(SOHO)	61	2.6	57	39 2	.89	1	2.56	0.0	2:		3.09	0		0	0	0 0	7	0
UBS Securities, LLC(UBSS)	16	0.7	70	7	.52	0	0.00	0.0	00		1.33	0		0	0	0	7	0
Instinet	6	0.2	26	4 0	.30	0	0.00	0.0	00	2	0.29	0		0	0	0 (5	0 0

Material Aspects: Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. VIRTU Americas, LLC (NITE): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. JANE STREET CAPITAL, LLC (JNST): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. NASDAQ Execution Services, LLC(NSDQ) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Cboe EDGX US Equities Exchange(EDGX) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. New York Stock Exchange(NYSE) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Two Sigma Securities, LLC (SOHO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. G1 Execution Services, LLC (ETMM): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. UBS Securities, LLC (UBSS): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Instinet BlockCross(BLKX) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

Non-S&P 500 Stocks

October 2020

				_					
Total Non-Directed Orders	Non-Directed Orders as %		Market Orders as % of	Total Marketable Limit	Marketable Limit Orders		Non-Marketable Limit		Other Orders as % of
	of All Orders	Total Market Orders	Non-Directed Orders	Orders	as % of Non-	HOLALINOH-IVIALKELADIE LIIIII OTUEIS	Orders as % of Non-	Total Other Orders	Non-Directed Orders
					Directed Orders		Directed Orders		
3,813	100.00	2,427	63.65	160	4.20	522	13.69	704	18.46

3,813	100.00	2,42	-7	03.03	4	20	15.0	70	10.4	0								
Venues										_								
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	s Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)		Received for Marketable Limit Orders(cents per	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	1,872	2 45.2		4 0 4 6	51.13	87 54.	04 12	15.8		56.1	5	0	C			0	,	0
VIRTU Americas LLC(NITE)	1,207	7 29.1	1.8	799 3	32.79	31.	68 8	10.6	6 27	37.0	2	0	C	C		0	(0
NASDAQ Execution Services, LLC(NSDQ)	262	6.3	31	0	0.00	0.	62 26	32.2	2	0.0	0	0	C	C		0	(0
Cboe EDGX US Equities Exchange(EDGX)	207	5.0	00	0	0.00	0.	20	25.6	5	0.0	0	0 0	C	(0 ((0
G1 Execution Services, LLC(ETMM)	183	4.4	12	164	6.73	6.	21	5 0.6	2	0.5	5	0 0	((0 (C	0
JANE STREET CAPITAL, LLC(JNST)	170	4.1	11	144	5.91	6.	21 1	1.9	8	0.0	0	0 0	(0		0
New York Stock Exchange(NYSE)	72	2 1.7	74	0	0.00	0.	7	72 8.9	2	0.0	0	0 0	C			0	C	0
Two Sigma Securities, LLC(SOHO)	68	1.6	54	60	2.46	0.	62	4 0.5	0	0.4	1	0				0	C	0
Instinet BlockCross(BLKX)	42	0.9		12	0.49	0.	00	0.0		3.9	6	0				0	C	0
UBS Securities,	28	0.6	58	12	0.49	0.	00	2 0.2	5 1	4 1.9	1	0)) 	0	/	<u>ار</u>

Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. VIRTU Americas, LLC (NITE): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. JANE STREET CAPITAL, LLC (JNST): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. NASDAQ Execution Services, LLC(NSDQ) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Cboe EDGX US Equities Exchange(EDGX) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. New York Stock Exchange(NYSE) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Two Sigma Securities, LLC (SOHO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. G1 Execution Services, LLC (ETMM): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. UBS Securities, LLC (UBSS): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. October 2020

Option Contracts

Total Non-Directed Orders

LLC(UBSS)

Material Aspects:

of All Orders as % of Nonon-Directed Orders Orders as % of Non-Non-Directed Orders Total Market Orders Total Non-Marketable Limit Orders Total Other Orders **Directed Orders** Directed Orders

Venues																		
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundre shares)	Net Payment Paid/ Received for Marketable d Limit Orders(USD)	Received for Marketable	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	64.	50.8	4:	52.38	2:	39.62	20	9.40		0	0.00	0	0	0		0 0		0 0
Susquehanna Capital Group(SUSQ)	290	22.8	7 24	48 31.00	1!	28.30	2	6.51		0	0.00	0	0	0		0 0		0 0
Dash Financial Technologies LLC(DASH)	159	9 12.54	4	82 10.25	5 12	22.64	4 6	15.66		0	0.00	0	0	0		0 0		0 0
Wolverine Execution Services LLC(WEXX)	124	9.78	3	1.63	3	3.77	7 10	26.27		0	0.00	0	0	0		0 0		0 0
Morgan Stanley & Company LLC(MSCO)	5(3.94	4	38 4.75	5	5.66	5	9 2.17		0	0.00	0	0	0		0 0		0 0
Material Aspects:			<u>!</u>			<u> </u>	1							<u>!</u>				

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

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Wolverine Execution Services LLC (WEXX): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Dash Financial Technologies LLC (DASH): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

Non-Marketable Limit

Total Other Orders

Orders as % of Non-

Directed Orders

November 2020

S&P 500 Stocks Summary

Non-Directed Orders as %

Total Market Orders

of All Orders

Total Non-Directed Orders

Material Aspects:

Citadel Securities LLC (CDRG):

VIRTU Americas, LLC (NITE):

Citadel Securities LLC (CDRG):

Susquehanna Capital Group (SUSQ):

	1,662	100.00	1,205	/2.50	48	2.89	115	6.92	294	17.69	
Venues											
Vanua Nan dir	ro ato d Oudou							Non Markatable Limit	Non Moulestable Limit		

Total Non-Marketable Limit Orders

Marketable Limit

Directed Orders

Orders as % of Non-

/larketable Limit Orde

Total Non-Marketable Limit Orders

as % of Non-

as % of Non-

Directed Orders

Marketable Limit Orders

Marketable Limit Orders

Marketable Limit Orders

Marketable Limit Orders(%)

Marketable Limit Orders(%)

Directed Orders

Market Orders as % of

Non-Directed Orders

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Ion-Directed Orders

on-Directed Orders

Total Market Orders

Non-Directed Orders(%)

Non-Directed Orders(%)

Non-Directed Orders(%)

Total Market Orders

larket Orders

Market Orders(%)

Directed Orders

/larket Orders

Market Orders(%)

Non-Directed Orders

Total Market Orders

Venues																		
Venue - Non-directed Order Flow		Non-Directed Orders(%)			Marketable Limit Orders		Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)			Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundre shares)	Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundre shares)
Citadel Securities	Non-Directed Orders	50.35	Market Orders	Market Orders(%) 670 55.0	60 20	Marketable Limit Orders(%) 52.0	00	33 11.2	Other Orders	Other Orders(%) 67.2	22	0	0		0	0	0	
LLC(CDRG)	332	30.33		55.		52.0			203	5, 3, 2								
VIRTU Americas LLC(NITE)	477	25.77	7	349 28.9	96 19	38.0	2	6.8	89	29.4	47	0	0 0		0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	128	6.92	2	0.0	00	2.0	00 12	27 43.2		0.0	00	0	0 0		0	0	0	0
New York Stock Exchange(NYSE)	106	5.73	3	0.0	00	2.0	00 10	05 35.7	1 (0.0	00	0	0		0	0	0	0 (
G1 Execution Services, LLC(ETMM)	83	4.48	8	79 6.5	56	2 4.0	00	2 0.6	3	0.0	00	0	0 0		0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	82	4.43	3	82 6.3	80	0.0	00	0.0	0	0.0	00	0	0 0		0	0	0	0
Two Sigma Securities, LLC(SOHO)	23	1.24	4	20 1.0	66	2.0	00	0.0	2	0.6	66	0	0 0		0	0	0	0
Instinet BlockCross(BLKX)	8	0.43	3	0.0	00	0.0	00	0.0	8	2.6	65	0	0 0		0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	7	0.38	8	0.0	00	0.0	00	7 2.3	0	0.0	00	0	0		0	0	0	0
UBS Securities, LLC(UBSS)	5	0.27	7	5 0.4	41	0.0	00	0.0		0.0	00	0	0		0	0	0	0

Other Orders as % of

Non-Directed Orders

JANE STREET CAPITAL, LLC (JNST): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for order flow, payment for additional details. NASDAQ Execution Services, LLC(NSDQ) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Cboe EDGX US Equities Exchange(EDGX) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Two Sigma Securities, LLC (SOHO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for order flow, payment for additional details. G1 Execution Services, LLC (ETMM): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. UBS Securities, LLC (UBSS): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Instinet BlockCross(BLKX) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. November 2020

Ion-Marketable Limit

Orders as % of Non-

Directed Orders

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for additional details.

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

Non-S&P 500 Stocks Summary Total Non-Directed Orders of All Orders

Venue - Non-directed Order Flow		Non-Directed Orders(%)			Marketable Limit Orders		Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)		Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Received for Marketable Limit Orders(cents per	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hund shares)
adel Securities	Non-Directed Orders 2.344	<i>1</i> 7.78	Market Orders	Market Orders(%) 54.0	1 120	Marketable Limit Orders(%) 52.65	5 15/	16.0	Other Orders	Other Orders(%) 63.99	0	1))		0	1	0
C(CDRG)	2,344	47.70	1,070	34.0		52.03		10.0	331	05.55				,			
IRTU Americas .C(NITE)	1,186	24.17	957	7 30.9	5 77	31.43	98	10.2	54	8.84	0		0		0)	0
boe EDGX US Equities xchange(EDGX)	316	6.44	(0.00	0	0.00	316	32.9	0	0.00	0		0		0		0
ASDAQ Execution ervices, LLC(NSDQ)	236	4.81	. (0.00	0 1	0.41	1 235	24.5	0	0.00	0		0		0		0
G1 Execution Services, LC(ETMM)	218	4.44	206	6.6	5 11	4.49	9 1	0.1	0	0.00	0		0		0)	0
ANE STREET CAPITAL, LC(JNST)	212	4.32	18:	5.8	5 17	6.94	14	1.4	0	0.00	0		0		0)	0
JBS Securities, LC(UBSS)	91	1.85	14	0.4	5	0.41	1 0	0.0	76	12.44	0	0	0		0	0	0
nstinet lockCross(BLKX)	89	1.81	. (0.00	0	0.00	0	0.0	89	14.57	0	0	0		0	0	0
lew York Stock xchange(NYSE)	81	1.65		0.00	2	0.82	2 79	8.2	0	0.00	0 (0			0	0	0
wo Sigma Securities, LC(SOHO)	76	1.55	64	4 2.0	7	2.86	6 4	4 0.4	1	0.16	0				0		0

Total Other Orders

ther Orders as % of

Non-Directed Orders

Cboe EDGX US Equities Exchange(EDGX) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. New York Stock Exchange(NYSE) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Two Sigma Securities, LLC (SOHO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. G1 Execution Services, LLC (ETMM): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. UBS Securities, LLC (UBSS): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Instinet BlockCross(BLKX) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. November 2020 **Option Contracts** Total Non-Directed Orders ther Orders as % of larket Orders as % of

otal Non-Marketable Limit Orders

Orders as % of Non-

Non-Marketable Limit

Directed Orders

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

Venues Venue - Non-directed Order

f All Orders

VIRTU Americas, LLC (NITE):

JANE STREET CAPITAL, LLC (JNST):

NASDAQ Execution Services, LLC(NSDQ)

)W								Orders	Orders(%)			Orders(USD)	silales		nunuieu shares)	Orders(O3D)	shares)	Orders(USD)	silales)
	Non-Directed Orders		Market Orders	Market Orders(%)		Marketable Limit Orders(%)				Other Orders	Other Orders(%)								
l Securities DRG)	624	47.71	3	354	47.01	40	51.95	2	30 48.:	32	0	00	0	0	0	0	0	0)
nanna Capital SUSQ)	344	26.30	2	262	34.79	30	38.96		50 10.	50	2 100	00	0	0	0	0	0	0	5
ine Execution s LLC(WEXX)	144	11.01		19	2.52	2	2.60	1.	23 25.3	34	0	00	0	0	0	0	0	0	5
Financial ologies LLC(DASH)	136	10.40		78	10.36	2	2.60		56 11.	76	0	00	0	0	0	0	0	0	5
an Stanley & eany LLC(MSCO)	60	4.59		40	5.31	3	3.90		3.	57	0	00	0	0	0	0	0	0	٥
erial Aspects: del Securities LLC (C derbilt Securities, LLC		learing firm, NFS. Vando	erbilt Securities, LLC do	pes not receive any pay	ment for order flow, pa	yment from any profit-sharing relation	ship, transaction fees or a	ny transaction rebates fr	om our clearing firm, Nat	ional Financial Services. l	However, National Finar	icial Services may receive	such payments. Please re	fer to their 606 report for	r additional details.		•	•	
nehanna Capital Grou erbilt Securities, LLC		learing firm, NFS. Vando	erbilt Securities, LLC do	pes not receive any pay	ment for order flow, pa	yment from any profit-sharing relation	ship, transaction fees or a	ny transaction rebates fr	om our clearing firm, Nat	ional Financial Services. 1	However, National Finar	icial Services may receive	such payments. Please re	fer to their 606 report for	r additional details.				
erine Execution Serv	vices LLC (WEXX):																		

otal Other Orders

Non-Marketable Limit

Non-Directed Orders

Received for Market

Received for Market

Received for Market

Orders(cents per hundred Limit Orders(USD)

Net Payment Paid/

Received for Market

Orders(USD)

Other Orders(%)

Received for Marketable

Received for Marketable

Limit Orders(cents per

hundred shares)

Received for Non-

Marketable Limit

Orders(USD)

Received for Non-

Marketable Limit

Orders(cents per hundred

Orders(cents per hundred Limit Orders(USD)

Net Payment Paid/

Received for Market

Orders(USD)

Other Orders(%)

Received for Marketable

Received for Marketable

Limit Orders(cents per

hundred shares)

eceived for Non-

Marketable Limit

Orders(USD)

Received for Non-

Marketable Limit

Orders(cents per hundred

Orders(cents per hundred Limit Orders(USD)

Net Payment Paid/

Received for Marketab

Received for Marketable

Limit Orders(cents per

eceived for Non-

Marketable Limit

Received for Non-

Marketable Limit

Received for Other

Received for Other

Received for Other

Orders(cents per hundre

Net Payment Paid/

Received for Other

Orders(USD)

shares)

Orders(cents per hundre

Net Payment Paid/

Received for Other

Orders(USD)

Orders(cents per hundre

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Morgan Stanley & Company LLC (MSCO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. December 2020 S&P 500 Stocks Summary **Total Non-Directed Orders** larket Orders as % of Ion-Marketable Limit ther Orders as % of of All Orders Ion-Directed Orders Orders as % of Non-Orders as % of Non-Non-Directed Orders Total Market Orders Total Non-Marketable Limit Orders Total Other Orders Directed Orders Directed Orders

Non-Marketable Limit

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

Venues
Venue - Non-directed Order Flow

LLC(CDRG)

Dash Financial Technologies LLC (DASH):

VIRTU Americas LLC(NITE)	533	27.11	456	30.06	8	29.63	6	3.23	26.69	0 0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	103	5.24	99	6.53	3	11.11	1	0.54	0.00	0 0	0	0	0 0	0
G1 Execution Services, LLC(ETMM)	99	5.04	95	6.26	1	3.70	1	0.54	2 0.85	0 0	0	0	0	0
New York Stock Exchange(NYSE)	96	4.88	0	0.00	1	3.70	95	1.08	0.00	0 0	0	0 0	0	0
NASDAQ Execution Services, LLC(NSDQ)	66	3.36	0	0.00	0	0.00	66	5.48	0.00	0 0	0	0 0	0	0
Two Sigma Securities, LLC(SOHO)	27	1.37	21	1.38	1	3.70	0	0.00	5 2.12	0 0	0	0 0	0	0
UBS Securities, LLC(UBSS)	13	0.66	10	0.66	0	0.00	1	0.54	2 0.85	0 0	0	0 0	0	0
Cboe EDGX US Equities Exchange(EDGX)	10	0.51	0	0.00	0	0.00	10	5.38	0 0.00	0 0	0	0 0	0 0	0
Instinet BlockCross(BLKX)	7	0.36	0	0.00	0	0.00	0	0.00	7 2.97	0 0	0	0 0	0 0	0
VIRTU Americas, LLC (NITE): Vanderbilt Securities, LLC routes JANE STREET CAPITAL, LLC	es all trades to their clearing es all trades to their clearing C (JNST):	firm, NFS. Vanderbilt Sec	curities, LLC does not rece	eive any payment for order flo	ow, payment from any profit-sharing relationship, transact ow, payment from any profit-sharing relationship, transact ow, payment from any profit-sharing relationship, transact	ion fees or any transaction	rebates from our clearing firm, I	National Financial Services.	However, National Financial Services may receive s	such payments. Please refer to the	neir 606 report for additional details.			
NASDAQ Execution Services, L	· -/													

Non-Marketable Limit

Other Orders

Orders(%)

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. New York Stock Exchange(NYSE) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Two Sigma Securities, LLC (SOHO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. G1 Execution Services, LLC (ETMM): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. December 2020 Non-S&P 500 Stocks Summary Total Non-Directed Orders Non-Directed Orders as % Market Orders as % of Marketable Limit Orders Non-Marketable Limit Other Orders as % of Total Marketable Limit of All Orders as % of Non-Non-Directed Orders Orders as % of Non-Non-Directed Orders Total Market Orders Total Non-Marketable Limit Orders Total Other Orders Directed Orders Directed Orders **Venues**

Non-Marketable Limit

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

Venue Flow	e - Non-directed Order	
		Non-E
Citade	el Securities	
LLC(CI	ORG)	

Cboe EDGX US Equities Exchange(EDGX)

Citadel Securities LLC(CDRG)	2,590	42.38	2,028 53.24 97	42.92	14.06	46.03		0	0 0	
VIRTU Americas LLC(NITE)	1,610	26.34 1	30.09 101	44.69 162	10.55	37.15		0	0 0	0 0
NASDAQ Execution Services, LLC(NSDQ)	580	9.49	0 0.00 1	0.44 579	37.70	0.00	0 0 0	0	0	0 0
JANE STREET CAPITAL, LLC(JNST)	347	5.68	301 7.90 10	4.42 36	2.34	0.00	0 0	0	0	0 0
Cboe EDGX US Equities Exchange(EDGX)	346	5.66	0 0.00 0	0.00 346	22.53	0.00	0 0 0	0	0 0	0 0
G1 Execution Services, LLC(ETMM)	249	4.07	234 6.14 11	4.87	0.26	0.00	0 0	0	0 0	0 0
New York Stock Exchange(NYSE)	119	1.95	0 0.00 2	0.88	7.62	0.00	0 0	0	0 0	0 0
Two Sigma Securities, LLC(SOHO)	100	1.64	78 2.05 4	1.77	1.11	1 0.18	0 0	0	0	0 0
Instinet BlockCross(BLKX)	88	1.44	0 0.00	0.00	0.00	16.27	0 0	0	0 0	0 0
NYSE Arca(ARCA)	34	0.56	0 0.00 0	0.00 34	2.21	0 0.00	0 0 0	0	0 0	0 0
VIRTU Americas, LLC (NITE):	es all trades to their clearing			it-sharing relationship, transaction fees or any transaction rebates from						
JANE STREET CAPITAL, LLC		g firm, NFS. Vanderbilt Securities, LLC o	does not receive any payment for order flow, payment from any prof	it-sharing relationship, transaction fees or any transaction rebates from	our clearing firm, National Financial Services.	However, National Financial Services may receive	such payments. Please refer to their 606 report for additi	ional details.		
		g firm, NFS. Vanderbilt Securities, LLC o	does not receive any payment for order flow, payment from any prof	it-sharing relationship, transaction fees or any transaction rebates from	our clearing firm, National Financial Services.	However, National Financial Services may receive	such payments. Please refer to their 606 report for additi	ional details.		
NASDAQ Execution Services, L Vanderbilt Securities, LLC routes		g firm, NFS. Vanderbilt Securities, LLC	does not receive any payment for order flow, payment from any prof	it-sharing relationship, transaction fees or any transaction rebates from	our clearing firm, National Financial Services.	However, National Financial Services may receive	such payments. Please refer to their 606 report for additional additional actions are such payments.	ional details.		

ther Orders

Non-Marketable Limit

Orders(%)

New York Stock Exchange(NYSE) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa Two Sigma Securities, LLC (SOHO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. G1 Execution Services, LLC (ETMM): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. NUSE Arca(ARCA):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Instinet BlockCross(BLKX) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa December 2020 Option Contracts
Summary Total Non-Directed Orders arket Orders as % of f All Orders as % of Non-Orders as % of Non-Ion-Directed Orders on-Directed Orders

Directed Orders

otal Non-Marketable Limit Orders

Directed Orders

Cboe EDGX US Equities Exchange(EDGX)

Venue - Non-directed Order Flow		Non-Directed Orders(%)			Marketable Limit Orders	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)			Net Payment Paid/ Received for Market Orders(USD)	Orders(cents per hundred shares)	d Limit Orders(USD)	Limit Orders(cents per		Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(USD)	Orders(cents per hundred shares)
	Non-Directed Orders		Market Orders	Market Orders(%)	Marketable Limit Orders(%)			Other Orders	Other Orders(%)						Situres,		A
Citadel Securities LLC(CDRG)	719	48.06	5 414	45.80	43	50.59	51.6	58	0.00		0	0			0	0	0
Susquehanna Capital Group(SUSQ)	388	25.94	310	34.96	25	29.41	9.2	27	0.00	0	0	0	C		0	0	0
Dash Financial Technologies LLC(DASH)	182	12.17	7 110	12.17	11	12.94	61 12.0	03	0.00	0	0	0	C		0	0	0
Wolverine Execution Services LLC(WEXX)	138	9.22	2 15	1.66	0	0.00	23 24.2	26	0.00	0	0	0	C		0	0	0
Morgan Stanley & Company LLC(MSCO)	69	4.62	49	5.42	6	7.06	14 2.7	76	0.00	0	0	0	C	0	0	0	0
Material Aspects: Citadel Securities LLC (Conderbilt Securities, LLC)		clearing firm, NFS. Vand	erbilt Securities, LLC does	not receive any payment	t for order flow, payment from any profit-sharing relationship, transaction fees	s or any transaction rebates f	rom our clearing firm, Nat	ional Financial Services. F	Iowever, National Financi	ial Services may receive s	uch payments. Please refer	r to their 606 report for ad	ditional details.			_1	

otal Other Orders

Susquehanna Capital Group (SUSQ): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. Wolverine Execution Services LLC (WEXX): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa Dash Financial Technologies LLC (DASH): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa Morgan Stanley & Company LLC (MSCO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment from any profit-sharing relationship, transaction fees or any transa