#### VANDERBILT SECURITIES, LLC - Held NMS Stocks and Options Order Routing Public Report Generated on Mon Apr 05 2021 10:41:36 GMT-4 EDT

### 1st Quarter, 2021

24.49

January 2021

S&P 500 Stocks

;	Summary									
						Marketable				
				Market		Limit				
				Orders as %		Orders as %		Non-Marketable		
		Non-Directed		of Non-	Total	of Non-	Total Non-	Limit Orders as %		Other Orders as %
	Total Non-Directed	Orders as % of All	Total Market	Directed	Marketable	Directed	Marketable	of Non-Directed		of Non-Directed
	Orders	Orders	Orders	Orders	Limit Orders	Orders	Limit Orders	Orders	Total Other Orders	Orders

57

2.50

96

4.20

559

#### 2,283 100.00 Venues

1,571

68.81

Venue - Non- directed Order Flow		Non- Directed Orders(%)	Market Orders	Market Orders(%)		Limit	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/ Received for Market	Market Orders(cents per	Net Payment Paid/ Received for	Marketable Limit Orders(cents per	Net Payment Paid/ Received for Non-	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	1,188	50.90	835	53.25	23	41.07	25	18.12	305	53.32	0	0	0	0	0	(	0	0
VIRTU Americas LLC(NITE)	697	29.86	448	28.57	25	44.64	13	9.42	211	36.89	0	) 0	0	0	0	(	0	0
JANE STREET CAPITAL, LLC(JNST)	153	6.56	145	9.25	3	5.36	5	3.62	C	0.00	0	0	0	0	0	(	0	0
G1 Execution Services, LLC(ETMM)	98	4.20	87	5.55	3	5.36	0	0.00	8	1.40	0	) 0	0	0	0		0	0
NASDAQ Execution Services, LLC(NSDQ)	55	2.36	0	0.00	0	0.00	55	39.86	C	0.00	0	) 0	0	0	0		0	0
Two Sigma Securities, LLC(SOHO)	52	2.23	36	2.30	2	3.57	0	0.00	14	2.45	0	) 0	0	0	0		0	0
UBS Securities, LLC(UBSS)	39	1.67	17	1.08	0	0.00	1	0.72	21	3.67	0	) 0	0	0	0	(	) 0	0
Cboe EDGX US Equities Exchange(EDGX)	20	0.86	0	0.00	0	0.00	20	14.49	C	0.00	0	0	0	0	0	C	) 0	0
New York Stock Exchange(NYSE)	19	0.81	0	0.00	0	0.00	19	13.77	0	0.00	0	) 0	0	0	0	(	0	0
Instinet BlockCross(BLKX)	13	0.56	0	0.00	0	0.00	0	0.00	13	2.27	0	) 0	0	0	0	(	0	0

#### Material Aspects: Citadel Securities LLC (CDRG):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow for additional details.

### VIRTU Americas, LLC (NITE):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen for additional details.

# G1 Execution Services, LLC (ETMM):

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# NASDAQ Execution Services, LLC(NSDQ):

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### UBS Securities, LLC(UBSS):

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# Two Sigma Securities, LLC(SOHO):

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### Cboe EDGX US Equities Exchange(EDGX)

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## New York Stock Exchange(NYSE):

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### JANE STREET CAPITAL, LLC(JNST):

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#### Instinet BlockCross(BLKX):

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#### January 2021

Non-S&P 500 Stocks Summary

	Total Non-Directed	Non-Directed Orders as % of All Orders			Total	Directed	Total Non-	Non-Marketable Limit Orders as % of Non-Directed Orders		Other Orders as % of Non-Directed Orders
Γ	6,735	100.00	4,513	67.01	272	4.04	1,234	18.32	716	10.63

Venues	-	_			_	_	-	-						-	-		_	
	Non-Directed Orders	Non- Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders			Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/	Marketable Limit Orders(cents per	Net Payment Paid/ Received for Non- Marketable Limit	Marketable Limit Orders(cents per	Net Payment Paid/ Received for Other	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	3,16	7 44.01	2,387	52.89	129	47.60	322	20.55	329	38.93	0	)	0	0	0	C	0	0
VIRTU Americas LLC(NITE)	1,99	4 27.71	1,313	29.09	102	2 37.64	201	12.83	378	44.73	0	) (	0	0	0	C	0	0
JANE STREET CAPITAL, LLC(JNST)	48	7 6.77	419	9.28	3 27	7 9.96	41	2.62	0	0.00	0	) (	0	0	0	C	0	0
Cboe EDGX US Equities Exchange(EDGX)	44	7 6.21	0	0.00	) (	0.00	447	28.53	0	0.00	0	) (	0	0	0	C	0	0
NASDAQ Execution Services, LLC(NSDQ)	39	4 5.48	1	0.02	2 2	2 0.74	391	24.95	0	0.00	0		0	0	0	C	0	0
G1 Execution Services, LLC(ETMM)	22	5 3.13	212	4.70	) 6	6 2.21	6	0.38	1	0.12	0		0	0	0	C	0	0
Instinet BlockCross(BLKX)	12	9 1.79	0	0.00	) (	0.00	0	0.00	129	15.27	0	) (	0	0	0	C	0	0
Two Sigma Securities, LLC(SOHO)	11	9 1.65	103	2.28	3	0.37	13	0.83	2	0.24	0		0	0	0	C	0	0
UBS Securities, LLC(UBSS)	9	4 1.31	71	1.57	,	0.37	16	1.02	6	0.71	0	) (	0	0	0	C	0	0
New York Stock Exchange(NYSE)	9	1 1.26	0	0.00	) (	0.00	91	5.81	0	0.00	0		0	0	0	C	0	0

# Material Aspects:

Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen

# for additional details.

VIRTU Americas. LLC (NITE):

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for additional details.

# G1 Execution Services, LLC (ETMM):

NASDAQ Execution Services, LLC(NSDQ):

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for additional details.

UBS Securities. LLC(UBSS):

Two Sigma Securities, LLC(SOHO):

New York Stock Exchange(NYSE):

Cboe EDGX US Equities Exchange(EDGX)

# JANE STREET CAPITAL, LLC(JNST):

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Instinet BlockCross(BLKX): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen for additional details.

# January 2021

**Option Contracts** Summary

Summary		-	-		-	-		-	
	Non-Directed Orders as % of All	Total Market		Marketable	Directed	Total Non- Marketable	Non-Marketable Limit Orders as % of Non-Directed		Other Orders as % of Non-Directed
Orders	Orders	Orders	Orders	Limit Orders	Orders	Limit Orders	Orders	Total Other Orders	Orders
1 266	100.00	799	63 11	75	5 92	391	30.88	1	0.08

	Non-Directed Orders	Non- Directed Orders(%)	Market Orders	Marl			Limit	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/ Received for Market Orders(USD)	Orders(cents per	Net Payment Paid/ Received for Marketable Limit	Orders(cents per	Net Payment Paid/ Received for Non- Marketable Limit	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Othe Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	648	3 48.7	6	399	49.94	37	49.33	211	46.48	1	100.00	0	0	0	)	0	0	0	) (
Susquehanna Capital Group(SUSQ)	32	3 24.6	8	269	33.67	26	34.67	33	7.27	0	0.00	0	0	0	) (	0	0	0	)
Wolverine Execution Services LLC(WEXX)	156	5 11.7	4	17	2.13	2	2.67	137	30.18	0	0.00	0	0	0	)	0	0	0	
Dash Financial Technologies LLC(DASH)	139	9 10.4	6	76	9.51	5	6.67	58	12.78	0	0.00	0	0	0	) (	0	0	0	
Morgan Stanley & Company LLC(MSCO)	58	3 4.3	6	38	4.76	5	6.67	15	3.30	0	0.00	0	0	0		0	0	0	

### Material Aspects:

Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow for additional details.

### Susquehanna Capital Group (SUSQ):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen for additional details.

### Wolverine Execution Services LLC (WEXX):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen for additional details.

## Dash Financial Technologies LLC (DASH):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, pa for additional details.

### Morgan Stanley & Company LLC (MSCO):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen for additional details.

### February 2021

#### S&P 500 Stocks Summarv

Venues

Total Non-Directed Orders		Total Market	Directed	Total	Directed	Total Non-	Non-Marketable Limit Orders as % of Non-Directed Orders		Other Orders as % of Non-Directed Orders
2,065	100.00	1,469	71.14	42	2.03	149	7.22	405	19.61

Venue - Non- directed Order Flow	Non-Directed	Non- Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders			Non-Marketable Limit Orders(%)	Other Orders		Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Marketable Limit	Net Payment Paid/ Received for Other	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	1,069	48.50	748	50.9	5 17	40.48	31	11.19	273	65.47	C	) (	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	519	23.55	363	3 24.73	3 14	33.33	18	6.50	124	29.74	C	) (	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	180	8.17	170	) 11.58	3 3	7.14	7	2.53	0	0.00	C	) (	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	96	4.36	;	0.00	) 1	2.38	95	34.30	0	0.00	C		0	0	0	0	0	0
UBS Securities, LLC(UBSS)	86	3.90	70	4.77	7 4	9.52	6	2.17	6	1.44	C	) (	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	71	3.22	68	4.63	3 1	2.38	0	0.00	2	0.48	C	) (	0	0	0	0	0	0
New York Stock Exchange(NYSE)	70	3.18	; (	0.00	) C	0.00	70	25.27	0	0.00	C	) (	) 0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	54	2.45	49	3.34	4 2	4.76	3	1.08	0	0.00	C		0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	47	2.13	. (	) 0.00		0.00	47	16.97	0	0.00	C		0	0	0	0	0	0
Instinet BlockCross(BLKX)	12	0.54	. (	0.00		0.00	0	0.00	12	2.88	C	) (	0	0	0	0	0	0

#### Material Aspects:

Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow for additional details.

### VIRTU Americas, LLC (NITE):

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G1 Execution Services, LLC (ETMM): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow for additional details.

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# Two Sigma Securities, LLC(SOHO):

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# Cboe EDGX US Equities Exchange(EDGX)

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# New York Stock Exchange(NYSE):

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# JANE STREET CAPITAL, LLC(JNST):

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### February 2021

Non-S&P 500 Stocks

Summary						-			
	Non-Directed		Market Orders as % of Non-	Total		Total Non-	Non-Marketable Limit Orders as %		Other Orders as %
Total Non-Directed Orders	Orders as % of All Orders	Total Market Orders	Directed Orders	Marketable Limit Orders		Marketable Limit Orders	of Non-Directed Orders	Total Other Orders	of Non-Directed Orders
6,323	100.00	4,259	67.36	313	4.95	1,124	17.78	627	9.92

12.49

534

9.29

29

LLC(JNST)

644

9.46

Venues	-			_	-	-	-	-	-	-	-	-	-	-	-			
	Non-Directed Orders	Non- Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Limit		Non-Marketable Limit Orders(%)	Other Orders		Net Payment Paid/ Received for Market	Market Orders(cents per	Net Payment Paid/ Received for Marketable Limit	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	2,990	43.9	3 2,302	53.84	. 117	37.50	234	15.73	337	46.16	0	0	C	0	0	0	0	0
VIRTU Americas LLC(NITE)	1,608	3 23.6	3 983	22.99	135	43.27	205	13.78	285	39.04	0	0	0	0	0	0	0	0
JANE STREET CAPITAL,																		

0.00

5.44

NASDAQ Execution Services, LLC(NSDQ)	387	5.6	9	0 0	.00	1	0.32	386	25.94	0	0.00	0	0	0	0	C	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	356	5.23	3	0 0	.00	0	0.00	356	23.92	0	0.00	0	0	0	0	C	0	0	0
UBS Securities, LLC(UBSS)	249	3.6	6 17	9 4	.19	8	2.56	59	3.97	3	0.41	0	0	0	0	C	) 0	0	0
Two Sigma Securities, LLC(SOHO)	169	2.4	3 13	3 3	.11	13	4.17	23	1.55	0	0.00	0	0	0	0	C	) 0	0	0
G1 Execution Services, LLC(ETMM)	159	2.34	4 14	5 3	.39	9	2.88	3	0.20	2	0.27	0	0	0	0	C	) 0	0	0
Instinet BlockCross(BLKX)	103	1.5	1	0 0	.00	0	0.00	0	0.00	103	14.11	0	0	0	0	С	0	0	Ο
New York Stock Exchange(NYSE)	79	1.10	5	0 0	.00	0	0.00	79	5.31	0	0.00	0	0	0	0	C	0	0	0

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### Instinet BlockCross(BLKX):

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## February 2021

#### **Option Contracts** Summary

_		Non-Directed Orders as % of All Orders	Total Market	Directed	Total	Directed	Total Non-	Non-Marketable Limit Orders as % of Non-Directed Orders		Other Orders as % of Non-Directed Orders
Γ	1,115	100.00	585	52.47	95	8.52	435	39.01	0	0.00

#### Venues

	Non-Directed Orders	Non- Directed Orders(%)	Market Orders	Market	Marketable Limit Orders	Limit		Non-Marketable Limit Orders(%)	Other Orders		Net Payment Paid/ Received for Market	Market Orders(cents per	Net Payment Paid/ Received for Marketable Limit	Marketable Limit Orders(cents per	Net Payment Paid/ Received for Non- Marketable Limit	Marketable Limit Orders(cents per	Net Payment Paid/ Received for Other	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	524	45.80	267	45.64	45	46.39	212	45.89	0	0.00	) C	) C	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	282	2 24.65	218	3 37.26	34	35.05	30	6.49	0	0.00	) C	) C	) 0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	146	12.76	7	1.20	) 0	0.00	139	30.09	0	0.00		) C	) 0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	136	6 11.89	60	) 10.26	5 10	10.31	66	14.29	0	0.00		) C	) 0	0	0	0	0	0
Morgan Stanley & Company LLC(MSCO)	56	6 4.90	33	5.64	8	8.25	15	3.25	0	0.00			0	0	0	0	0	0

#### Material Aspects:

Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen for additional details.

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# Wolverine Execution Services LLC (WEXX):

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# Dash Financial Technologies LLC (DASH):

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# Morgan Stanley & Company LLC (MSCO):

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# **March 2021**

S&P 500 Stocks

Summary									
	Non-Directed		Market Orders as % of Non-	Total		Total Non-	Non-Marketable Limit Orders as %		Other Orders as %
Total Non-Directed Orders	Orders as % of All Orders	Total Market Orders	Directed Orders	Marketable Limit Orders		Marketable Limit Orders	of Non-Directed Orders	Total Other Orders	of Non-Directed Orders
2,765	100.00	2,050	74.14	45	1.63	183	6.62	487	17.61

# Venues

	Non-Directed	Non- Directed Orders(%)	Market Orders	Market	Limit			Non-Marketable Limit Orders(%)	Other Orders		Net Payment Paid/ Received for Market Orders(USD)	Market Orders(cents per	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Marketable Limit Orders(cents per	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Orders(cents per	Net Payment Paid/ Received for Other	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	1,147	43.36	866	51.55	18	43.90	24	5.61	239	48.19	C	) 0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	653	24.69	425	25.30	16	39.02	23	5.37	189	38.10	C	) 0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	262	9.91	243	14.46	5	12.20	14	3.27	0	0.00	C	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	191	7.22	0	0.00	0	0.00	191	44.63	0	0.00	C	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	129	4.88	0	0.00	0	0.00	129	30.14	0	0.00	C	) 0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	115	4.35	65	3.87	2	4.88	4	0.93	44	8.87	C	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	55	2.08	38	2.26	0	0.00	6	1.40	11	2.22	C	) 0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	47	1.78	43	2.56	0	0.00	0	0.00	4	0.81	C	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	37	1.40	0	0.00	0	0.00	37	8.64	0	0.00	C	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	9	0.34	0	0.00	0	0.00	0	0.00	9	1.81	C	0	0	0	0	0	0	0

# Material Aspects:

Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, pa for additional details.

VIRTU Americas, LLC (NITE):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, pa

### for additional details.

G1 Execution Services, LLC (ETMM):

#### Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen

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NASDAQ Execution Services, LLC(NSDQ): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, pa for additional details.

# UBS Securities, LLC(UBSS):

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# Two Sigma Securities, LLC(SOHO):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow for additional details.

### Cboe EDGX US Equities Exchange(EDGX)

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, pa for additional details.

# New York Stock Exchange(NYSE):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow for additional details.

### JANE STREET CAPITAL, LLC(JNST):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, pa for additional details.

# Instinet BlockCross(BLKX):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, pa for additional details.

# **March 2021**

# Non-S&P 500 Stocks Summary

			Market Orders as %		Limit Orders as %		Non-Marketable		
	Non-Directed		of Non-		of Non-	Total Non-	Limit Orders as %		Other Orders as %
Total Non-Directed	Orders as % of All	Total Market	Directed	Marketable	Directed	Marketable	of Non-Directed		of Non-Directed
Orders	Orders	Orders	Orders	Limit Orders	Orders	Limit Orders	Orders	Total Other Orders	Orders
9,440	100.00	6,935	73.46	241	2.55	1,628	17.25	636	6.74

Marketable

### Venues

Venue - Non- directed Order Flow	Non-Directed	Non- Directed Orders(%)	Market Orders	Market		Limit		Non-Marketable Limit Orders(%)	Other Orders		Net Payment Paid/ Received for Market Orders(USD)	Market Orders(cents per	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Marketable Limit Orders(cents per	Net Payment Paid/ Received for Non-	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	3,785	41.77	3,080	50.60	93	43.46	306	14.85	306	43.71	0	0	0	0	0	C	0	0
VIRTU Americas LLC(NITE)	2,194	24.21	1,581	25.97	66	30.84	289	14.02	258	36.86	0	0	0	0	0	C	0	0
JANE STREET CAPITAL, LLC(JNST)	970	10.70	849	13.95	30	14.02	91	4.42	0	0.00	0	0	0	0	0	) C	0	0
Cboe EDGX US Equities Exchange(EDGX)	531	5.86	0	0.00	0	0.00	531	25.76	0	0.00	0	0	0	0	0	C	0	0
NASDAQ Execution Services, LLC(NSDQ)	464	5.12	0	0.00	1	0.47	463	22.46	0	0.00	0	0	0	0	0	) a	0	0
Two Sigma Securities, LLC(SOHO)	313	3.45	244	4.01	12	5.61	23	1.12	34	4.86	0	0	0	0	0	C	0	0
UBS Securities, LLC(UBSS)	260	2.87	171	2.81	8	3.74	43	2.09	38	5.43	0	) 0	0	0	0	C	0	0
New York Stock Exchange(NYSE)	239	2.64	0	0.00	1	0.47	238	11.55	0	0.00	0	0	0	0	0	C	0	0
G1 Execution Services, LLC(ETMM)	162	1.79	154	2.53	3	1.40	4	0.19	1	0.14	0	0	0	0	0	00	0	0
Instinet BlockCross(BLKX)	63	0.70	0	0.00	0	0.00	0	0.00	63	9.00	0	0	0	0	0	C	0	0

### Material Aspects:

Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen for additional details.

#### VIRTU Americas, LLC (NITE):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen for additional details.

# G1 Execution Services, LLC (ETMM):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen for additional details.

#### NASDAQ Execution Services, LLC(NSDQ):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen for additional details.

### UBS Securities, LLC(UBSS):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen for additional details.

#### Two Sigma Securities, LLC(SOHO):

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# Cboe EDGX US Equities Exchange(EDGX)

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# New York Stock Exchange(NYSE):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen for additional details.

# JANE STREET CAPITAL, LLC(JNST):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen for additional details.

# Instinet BlockCross(BLKX):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, paymen for additional details.

**March 2021** 

### **Option Contracts**

<b>Total Non-Directed</b>	Non-Directed Orders as % of All Orders		Directed	Total		Total Non-	Non-Marketable Limit Orders as % of Non-Directed Orders		Other Orders as % of Non-Directed Orders
1,256	100.00	611	48.65	104	8.28	541	43.07	0	0.00
Venues									

Venue - Non- directed Order Flow	Non-Directed Orders	Non- Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders		Non-Marketable	Non-Marketable Limit Orders(%)	Other Orders		Received for	Market Orders(cents per	Received for Marketable Limit	Marketable Limit Orders(cents per	Received for Non- Marketable Limit	Orders(cents per	<b>Received for Other</b>	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	519	9 47.44	4 252	2 45.32	2 47	50.00	220	49.55	0	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	254	4 23.22	2 210	37.7	7 30	31.91	14	3.15	0	0.00	C	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	143	3 13.07	7 10	) 1.80	0	4 4.26	5 129	29.05	0	0.00	C	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	138	8 12.61	1 60	0 10.79	9 10	0 10.64	68	15.32	0	0.00	C	0	0	0	0	0	0	0
Morgan Stanley & Company LLC(MSCO)	4(	0 3.66	6 24	4 4.32	2	3 3.19	13	2.93	0	0.00	0	0	0	0	0	0	0	0

Net Payment Paid/

Net Payment Paid/

Net Payment Paid/

### Material Aspects:

Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow for additional details.

# Susquehanna Capital Group (SUSQ):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, pa for additional details.

# Wolverine Execution Services LLC (WEXX):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, pa for additional details.

# Dash Financial Technologies LLC (DASH):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, pa for additional details.

# Morgan Stanley & Company LLC (MSCO):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment flow, pa for additional details