VANDERBILT SECURITIES, LLC - Held NMS Stocks and Options Order Routing Public Report

Generated on Mon Jan 09 2023 08:43:52 GMT-5:00

4th Quarter, 2022

October 2022

S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
4,763	100.00	4,763	100.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Order(%)	Market Orders	Market Order(%)	Marketable Limit Orders	Marketable Limit Order(%)	Non-Marketable Limit Orders	Non-Marketable Limit Order(%)	Other Orders	Other Order(%)	Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Market Orders(per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(per hundred shares)	Net Payment Paid/ Received for Other Orders(per hundred shares)
Citadel Securities LLC(CDRG)	969	20.34	969	20.34	0	0.00	0	0.00	0	0.00	-29,814	0	0	0	-3.07	0.00	0.00	0.00
VIRTU Americas, LLC(NITE)	765	16.06	764	16.03	1	0.02	0	0.00	0	0.00	-51,895	0	0	0	-6.79	0.00	0.00	0.00
G1 Execution Services, LLC(ETMM)	1,156	24.27	1,156	24.27	0	0.00	0	0.00	0	0.00	-2,000	0	0	0	-0.17	0.00	0.00	0.00
NASDAQ Execution Services, LLC(NDBX)	1,156	24.27	1,151	24.16	5	0.10	0	0.00	0	0.00	-15,774	0	0	0	-1.38	0.00	0.00	0.00
UBS Securities, LLC(UBSS)	165	3.46	165	3.46	0	0.00	0	0.00	0	0.00	-6,300	0	0	0	-0.55	0.00	0.00	0.00
Two Sigma Securities, LLC(SOHO)	1,931	40.54	1,931	40.54	0	0.00	0	0.00	0	0.00	-117,000	0	0	0	-10.23	0.00	0.00	0.00
Citadel Securities GCS (Frankfurt)(CDRF)	2	0.04	2	0.04	0	0.00	0	0.00	0	0.00	-11	0	0	0	-0.09	0.00	0.00	0.00
Citadel Securities GCS (UK)(CDRU)	2	0.04	2	0.04	0	0.00	0	0.00	0	0.00	-7,000	0	0	0	-0.61	0.00	0.00	0.00

Material Aspects:
Citadel Securities LLC (CDRG):
Vanderbilt Securities, LLC makes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

VIRTU Americas, LLC (NITE):
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October 2022

Non-S&P 500 Stocks

Summary

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4,553	100.00	4,553	100.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Order(%)	Market Orders	Market Order(%)	Marketable Limit Orders	Marketable Limit Order(%)	Non-Marketable Limit Orders	Non-Marketable Limit Order(%)	Other Orders	Other Order(%)	Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Market Orders(per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(per hundred shares)	Net Payment Paid/ Received for Other Orders(per hundred shares)
Citadel Securities LLC(CDRG)	1,835	29.96	1,835	29.72	1	0.02	0	0.00	0	0.00	-8,251	0	0	0	-0.47	0.00	0.00	0.00
VIRTU Americas, LLC(NITE)	1,554	25.35	1,552	24.67	2	0.03	0	0.00	0	0.00	-52,001	0	0	0	-3.00	0.00	0.00	0.00
G1 Execution Services, LLC(ETMM)	1,224	20.00	1,224	19.82	0	0.00	0	0.00	0	0.00	-4,000	0	0	0	-0.23	0.00	0.00	0.00
NASDAQ Execution Services, LLC(NDBX)	639	11.85	639	11.55	0	0.00	0	0.00	0	0.00	-1,000	0	0	0	-0.06	0.00	0.00	0.00
UBS Securities, LLC(UBSS)	52	0.85	52	0.84	0	0.00	0	0.00	0	0.00	-2,000	0	0	0	-0.12	0.00	0.00	0.00
Two Sigma Securities, LLC(SOHO)	317	5.18	317	5.13	0	0.00	0	0.00	0	0.00	-21,000	0	0	0	-1.21	0.00	0.00	0.00
Citadel Securities GCS (Frankfurt)(CDRF)	2	0.03	2	0.03	0	0.00	0	0.00	0	0.00	-140	0	0	0	-0.01	0.00	0.00	0.00
Citadel Securities GCS (UK)(CDRU)	139	2.27	139	2.25	0	0.00	0	0.00	0	0.00	-1,000	0	0	0	-0.06	0.00	0.00	0.00
New York Stock Exchange(NYSE)	55	0.90	55	0.89	0	0.00	0	0.00	0	0.00	-5,000	0	0	0	-0.29	0.00	0.00	0.00
(ANE STREET CAPITAL, LLC(INT)	1	0.02	1	0.02	0	0.00	0	0.00	0	0.00	-15	0	0	0	-0.00	0.00	0.00	0.00
Members Exchange(MEMX)	34	0.56	34	0.55	0	0.00	0	0.00	0	0.00	-27,000	0	0	0	-1.57	0.00	0.00	0.00

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Members Exchange(MEMX):
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October 2022

Option Contracts

Summary

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3,153	100.00	3,028	95.96	53	1.68	52	1.65	20	0.63

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Order(%)	Market Orders	Market Order(%)	Marketable Limit Orders	Marketable Limit Order(%)	Non-Marketable Limit Orders	Non-Marketable Limit Order(%)	Other Orders	Other Order(%)	Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Market Orders(per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(per hundred shares)	Net Payment Paid/ Received for Other Orders(per hundred shares)
Citadel Securities LLC(CDRG)	500	30.76	427	26.26	0	0.00	0	0.00	0	0.00	-11,000	0	0	0	-0.75	0.00	0.00	0.00
VIRTU Americas, LLC(NITE)	337	20.73	337	20.73	0	0.00	0	0.00	0	0.00	-15,000	0	0	0	-1.02	0.00	0.00	0.00
G1 Execution Services, LLC(ETMM)	347	21.34	347	21.34	0	0.00	0	0.00	0	0.00	-1,000	0	0	0	-0.07	0.00	0.00	0.00
NASDAQ Execution Services, LLC(NDBX)	233	14.33	233	14.33	0	0.00	0	0.00	0	0.00	-1,000	0	0	0	-0.07	0.00	0.00	0.00
UBS Securities, LLC(UBSS)	40	2.46	40	2.46	0	0.00	0	0.00	0	0.00	-3,000	0	0	0	-0.20	0.00	0.00	0.00
Two Sigma Securities, LLC(SOHO)	150	9.23	150	9.23	0	0.00	0	0.00	0	0.00	-10,000	0	0	0	-0.68	0.00	0.00	0.00
Citadel Securities GCS (Frankfurt)(CDRF)	2	0.12	2	0.12	0	0.00	0	0.00	0	0.00	-100	0	0	0	-0.01	0.00	0.00	0.00
Citadel Securities GCS (UK)(CDRU)	19	1.17	19	1.17	0	0.00	0	0.00	0	0.00	-1,000	0	0	0	-0.07	0.00	0.00	0.00

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November 2022

S&P 500 Stocks

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4,727	100.00	4,727	100.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Order(%)	Market Orders	Market Order(%)	Marketable Limit Orders	Marketable Limit Order(%)	Non-Marketable Limit Orders	Non-Marketable Limit Order(%)	Other Orders	Other Order(%)	Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Market Orders(per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(per hundred shares)	Net Payment Paid/ Received for Other Orders(per hundred shares)
Citadel Securities LLC(CDRG)	1,038	21.97	1,038	21.97	0	0.00	0	0.00	0	0.00	-5,000	0	0	0	-0.32	0.00	0.00	0.00
VIRTU Americas, LLC(NITE)	1,031	21.80	991	20.97	40	0.84	0	0.00	0	0.00	-16,000	0	0	0	-1.02	0.00	0.00	0.00
G1 Execution Services, LLC(ETMM)	788	17.06	788	16.67	0	0.00	0	0.00	0	0.00	-9,000	0	0	0	-0.57	0.00	0.00	0.00
NASDAQ Execution Services, LLC(NDBX)	485	10.75	472	10.00	13	0.27	0	0.00	0	0.00	-4,000	0	0	0	-0.25	0.00	0.00	0.00
UBS Securities, LLC(UBSS)	170	3.59	170	3.59	0	0.00	0	0.00	0	0.00	-12,000	0	0	0	-0.76	0.00	0.00	0.00
Two Sigma Securities, LLC(SOHO)	320	7.21	320	7.21	0	0.00	0	0.00	0	0.00	-20,000	0	0	0	-1.27	0.00	0.00	0.00
Citadel Securities GCS (Frankfurt)(CDRF)	20	0.45	20	0.45	0	0.00	0	0.00	0	0.00	-200	0	0	0	-0.01	0.00	0.00	0.00
Citadel Securities GCS (UK)(CDRU)	159	3.58	159	3.58	0	0.00	0	0.00	0	0.00	-1,000	0	0	0	-0.06	0.00	0.00	0.00
New York Stock Exchange(NYSE)	53	1.19	53	1.19	0	0.00	0	0.00	0	0.00	-3,000	0	0	0	-0.19	0.00	0.00	0.00
(ANE STREET CAPITAL, LLC(INT)	1	0.02	1	0.02	0	0.00	0	0.00	0	0.00	-14	0	0	0	-0.00	0.00	0.00	0.00
Members Exchange(MEMX)	34	0.76	34	0.76	0	0.00	0	0.00	0	0.00	-27,000	0	0	0	-1.71	0.00	0.00	0.00

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4,497	100.00	4,497	100.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Order(%)	Market Orders	Market Order(%)	Marketable Limit Orders	Marketable Limit Order(%)	Non-Marketable Limit Orders	Non-Marketable Limit Order(%)	Other Orders	Other Order(%)	Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Market Orders(per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(per hundred shares)	Net Payment Paid/ Received for Other Orders(per hundred shares)
Citadel Securities LLC(CDRG)	1,206	27.07	1,206	26.82	0	0.00	0	0.00	0	0.00	-5,000	0	0	0	-0.33	0.00	0.00	0.00
VIRTU Americas, LLC(NITE)	1,031	23.14	991	22.04	40	0.89	0	0.00	0	0.00	-16,000	0	0	0	-1.06	0.00	0.00	0.00
G1 Execution Services, LLC(ETMM)	788	17.69	788	17.52	0	0.00	0	0.00	0	0.00	-9,000	0	0	0	-0.59	0.00	0.00	0.00
NASDAQ Execution Services, LLC(NDBX)	485	10.75	472	10.50	13	0.29	0	0.00	0	0.00	-4,000	0	0	0	-0.26	0.00	0.00	0.00
UBS Securities, LLC(UBSS)	170	3.59	170	3.59	0	0.00	0	0.00	0	0.00	-12,000	0	0	0	-0.79	0.00	0.00	0.00
Two Sigma Securities, LLC(SOHO)	320	7.21	320	7.21	0	0.00	0	0.00	0	0.00	-20,000	0	0	0	-1.32	0.00	0.00	0.00
Citadel Securities GCS (Frankfurt)(CDRF)	20	0.45	20	0.45	0	0.00	0	0.00	0	0.00	-200	0	0	0	-0.01	0.00	0.00	0.00
Citadel Securities GCS (UK)(CDRU)	159	3.58	159	3.58	0	0.00	0	0.00	0	0.00	-1,000	0	0	0	-0.06	0.00	0.00	0.00
New York Stock Exchange(NYSE)	53	1.19	53	1.19	0	0.00	0	0.00	0	0.00	-3,000	0	0	0	-0.19	0.00	0.00	0.00
(ANE STREET CAPITAL, LLC(INT)	1	0.02	1	0.02	0	0.00	0	0.00	0	0.00	-14	0	0	0	-0.00	0.00	0.00	0.00
Members Exchange(MEMX)	34	0.76	34	0.76	0	0.00	0	0.00	0	0.00	-27,000	0	0	0	-1.71	0.00	0.00	0.00

Material Aspects:
Citadel Securities LLC (CDRG):
Vanderbilt Securities, LLC makes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

VIRTU Americas, LLC (NITE):
Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

G1 Execution Services, LLC (ETMM):
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NASDAQ Execution Services, LLC(NDBX):
Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

UBS Securities, LLC(UBSS):
Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

Two Sigma Securities, LLC(SOHO):
Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to