January 2024

S&P 500 Stocks									
Summary									
					Marketable Limit		Non-Marketable Limit		
Total Non-Directed	Non-Directed Orders		Market Orders as % of	Total Marketable Limit	Orders as % of Non-		Orders as % of Non-		Other Orders as % of
 O 1	0/ [A 0	T		<u> </u>	0' ' 10 '	T . IN. NA I . II II	D: 10 1	T . I O.I O I	

Venues																		
	Non-Directed Orders	Non-Directed Orders(%)	Market Orders		Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limi Orders	it Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)		Received for Market	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	1,256	30.8	7 1,219	34.21		32.00	2	4.63		8 29.63								
VIRTU Americas,	1,230	30.0	7 1,213	34.21		32.00	2	4.00		25.03			' ·					<u> </u>
LLC(NITE)	990	24.3	947	26.58	6	24.00	1	.8 3.96	1	9 70.37		0)		0			0
G1 Execution Services, LLC(ETMM)	774	19.0	2 755	21.19)	5 20.00	1	.4 3.08		0.00	()		0			0
Jane Street Capital, LLC(JNST)	593	14.5	7 580	16.28		5 20.00)	8 1.76		0.00	()		0			0
New York Stock Exchange(NYSE)	185	4.5.	5 (0.00		0.00	18	35 40.75		0.00	()) (0			0
NASDAQ Execution Services, LLC(NSDQ)	131	3.2	2 (0.00	<u>'</u>	1 4.00	13	28.63		0.00	()) (0			0
Cboe EDGX US Equities Exchange(EDGX)	67	1.6	5	0.00		0.00	6	57 14.76		0.00								
Two Sigma Securities, LLC(SOHO)	35	0.8	6 34	0.95		0.00)	1 0.22		0.00)					
UBS Securities, LLC(UBSS)	16	0.3	9 15	0.42	!	0.00)	1 0.22		0.00	()		0			0
StoneX Financial INC.				1										1			1	1

0.00

Material Aspects:

0.32

Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa VIRTU Americas, LLC (NITE): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for order flow, payment for additional details.

G1 Execution Services, LLC (ETMM): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa

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Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa Two Sigma Securities, LLC(SOHO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa

Cboe EDGX US Equities Exchange(EDGX) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa New York Stock Exchange(NYSE):

JANE STREET CAPITAL, LLC(JNST): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa

Members Exchange(MEMX): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

January 2024 Non-S&P 500 Stocks

Total Non-Directed Non-Directed Orders Market Orders as % of Total Marketable Lim Orders as % of Non-Orders as % of Non-Other Orders as % of Total Other Orders Total Market Orders Non-Directed Orders is % of All Orders Directed Orders otal Non-Marketable Limit Orders **Directed Orders** Non-Directed Orders

	Non-Directed Orders	Non-Directed Orders(%)	Market Orders		Marketable Limit Orders			Non-Marketable Limit Orders(%)			Net Payment Paid/ Received for Market	Orders(cents per	Net Payment Paid/ Received for	Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Orders(cents per		Net Payment Paid/ Received for Other Orders(cents per hundred shares)	
Citadel Securities LLC(CDRG)	2,555	29.67	2,320	34.69	71	40.11	147	9.12	17	12.69	0	0	0	C	0	0			ر
VIRTU Americas, LLC(NITE)	1,795	20.85	1,608	24.04	42	23.73	93	5.77	52	38.81	0	0	0	C	C	0	C))
G1 Execution Services, LLC(ETMM)	1,624	18.86	1,514	22.64	35	19.77	69	4.28	6	4.48	0	0	0	C	C	0	())
Jane Street Capital, LLC(JNST)	1,185	13.76	1,117	16.70	25	14.12	43	2.67	0	0.00	0	0	0	C	C	0	C)	J
Cboe EDGX US Equities Exchange(EDGX)	500	5.81	0	0.00	0	0.00	500	31.04	0	0.00	0	0	0	C	0	0			5
NASDAQ Execution Services, LLC(NSDQ)	406	4.72	0	0.00	0	0.00	406	25.20	0	0.00	0	0	0	C	O	0	())
Members Exchange(MEMX)	162	1.88	0	0.00	0	0.00	162	10.06	0	0.00	0	0	0	C	0	0	()	J
New York Stock Exchange(NYSE)	84	0.98	0	0.00	0	0.00	84	5.21	0	0.00	0	0	0	C	O	0	() (J
Two Sigma Securities, LLC(SOHO)	82	0.95	74	1.11	2	1.13	6	0.37	0	0.00	0	0	0	C	0	0	() (J
NYSE Arca(ARCA)	62	0.72	0	0.00	1	0.56	61	3.79	0	0.00	0	0	0	C	0	0	(<u> </u>

Material Aspects:

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa VIRTU Americas, LLC (NITE): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa

G1 Execution Services, LLC (ETMM): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa NASDAQ Execution Services, LLC(NSDQ):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for order flow, payment for additional details. Members Exchange(MEMX):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa

Two Sigma Securities, LLC(SOHO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa Cboe EDGX US Equities Exchange(EDGX)

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa New York Stock Exchange(NYSE): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa

JANE STREET CAPITAL, LLC(JNST): Instinet BlockCross(BLKX):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for order flow, payment for additional details. January 2024

32.21

Option Contracts

Non-Marketable Lim

Orders as % of Non-

Directed Orders

Total Non-Directed

Non-Directed Orders

Total Market Orders

as % of All Orders

4.67

otal Non-Marketable Limit Orders

otal Non-Marketable Limit Orders

Orders as % of Non-

Directed Orders

Market Orders as % of

Non-Directed Orders

Market Orders as % of Total Marketable Limit

Orders

Non-Directed Orders

Total Marketable Limi

	Non-Directed Orders	Non-Directed Orders(%)	Market Orders		Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders				Net Payment Paid/ Received for Market Orders(USD)	Received for Market Orders(cents per	Received for Marketable Limit	Marketable Limit Orders(cents per	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	977	50.99	646	53.88	46	55.42	283	44.92	2	50.00	0	0	0		0 0		0))
Dash Financial Technologies LLC(DASH)	316	5 16.49	187	7 15.60	,	7 8.43	122	19.37	0	0.00	o c	0	0		0 0		0	0 0
Susquehanna Capital Group(SUSQ)	315	16.44	286	5 23.85	19	22.89	8	1.27	2	50.00	O	0	0	(0 0) (0 (J (
Wolverine Execution Services LLC(WEXX)	204	10.65	g	0.75		4.82	191	30.32	0	0.00	0	0	0		0 ()	0 ()
Morgan Stanley & Company LLC(MSCO)	104	5.43	71	5.92		8.43	26	4.13	0	0.00	0	0	0		0 0		0 (0
Material Aspects:																		

Total Other Orders

Other Orders as % of

Non-Directed Orders

Net Payment Paid/

Net Payment Paid/

Net Payment Paid/

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for additional details. Dash Financial Technologies LLC (DASH)

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa Morgan Stanley & Company LLC (MSCO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

February 2024

S&P 500 Stocks

Total Other Orders

on-Marketable Lim

Orders as % of Non-

Directed Orders

Total Non-Directed Non-Directed Orders

Citadel Securities LLC (CDRG):

Susquehanna Capital Group (SUSQ):

Wolverine Execution Services LLC (WEXX):

as % of All Orders

Total Market Orders

Total Market Orders

Non-Directed Orders

Orders

Orders as % of Non-

Directed Orders

	Non-Directed Orders	Non-Directed Orders(%)	Market Orders		Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders(%)			Net Payment Paid/	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Received for Marketable Limit	Received for Marketable Limit Orders(cents per hundred shares)	Received for Non-	Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	750	32.44	4 68	34.98	3 12	37.50	42	14.33	g	39.13	3	0	C)	0	0
VIRTU Americas, LLC(NITE)	558	24.13	3 50	25.76	5 11	34.38	31	10.58	10	43.48	3 0	0	C)	0) (0	0
G1 Execution Services, LLC(ETMM)	399	17.26	6 38	19.60	4	12.50	10	3.41	C	0.00	0	0	C)	0	0
Jane Street Capital, LLC(JNST)	373	16.13	35	51 17.87	7 5	15.63	3 17	5.80	C	0.00	0	0	C	()	0	0
Cboe EDGX US Equities Exchange(EDGX)	79	3.42	2	0.00	0	0.00	79	26.96	C	0.00		0	C				0	0
NASDAQ Execution Services, LLC(NSDQ)	67	2.90	O .	0 0.00	0	0.00	67	22.87	C	0.00	0	0	C)	0) (0	0
Members Exchange(MEMX)	27	1.17	7	0.00	0	0.00	27	9.22	C	0.00	0	0	C)	0) (0	0
Two Sigma Securities, LLC(SOHO)	19	0.82	2 1	0.92	2 0	0.00) 1	0.34	C	0.00	0	0	C)	0)	0	0
New York Stock Exchange(NYSE)	15	0.65	5	0.00	0	0.00	15	5.12	C	0.00	0	0	C) (0	0
UBS Securities, LLC(UBSS)	15	0.65	5 1	0.51	0	0.00	3	1.02	2	8.70	0	0	C				0	0

Other Orders as % of

Non-Directed Orders

Citadel Securities LLC (CDRG): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for additional details.

Material Aspects:

VIRTU Americas, LLC (NITE): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. G1 Execution Services, LLC (ETMM):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. JANE STREET CAPITAL, LLC(JNST): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for additional details.

NASDAQ Execution Services, LLC(NSDQ): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for additional details.

Cboe EDGX US Equities Exchange(EDGX) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for additional details. New York Stock Exchange(NYSE):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for additional details. UBS Securities, LLC(UBSS): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

Two Sigma Securities, LLC(SOHO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for order flow, payment for additional details. Members Exchange(MEMX): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

February 2024 Non-S&P 500 Stocks Market Orders as % of Total Marketable Lim Orders as % of Non-Other Orders as % of **Non-Directed Orders** Orders as % of Non-

Total Other Orders

Non-Directed Orders

Net Payment Paid/

Received for Market

Net Payment Paid/

Orders(cents per

undred shares)

Net Payment Paid/

Received for Market

Orders(USD)

0.00

37.14

0.00

eceived for Market

Net Payment Paid

Received for

Orders(USD)

Marketable Limit

Received for

Marketable Limit

Orders(cents per

hundred shares)

Net Payment Paid/

Received for Non-

Marketable Limit

Orders(USD)

Received for Non-

Marketable Limit

Orders(cents per

nundred shares)

Received for Non-

Marketable Limit

Orders(cents per

hundred shares)

Net Payment Paid/ Received for Non-

Marketable Limit

Orders(USD)

Orders(cents per

Net Payment Paid/

Received for Market

Net Payment Paid/

Marketable Limit

Orders(cents per

Received for

Marketable Limit

Net Payment Paid/

Received for Non-

Marketable Limit

Received for Non-

Marketable Limit

Orders(cents per

Net Payment Paid/

Received for Other

Net Payment Paid/

Received for Other

Orders(cents per

nundred shares)

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Received for Other

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Orders(cents per

hundred shares)

Net Payment Paid/

Received for Other

Net Payment Paid/

Received for Other

Net Payment Paid/

Received for Other

Orders(USD)

Net Payment Paid/

Received for Other

Orders(USD)

Orders(cents per

Net Payment Paid/

Received for Other

Directed Orders

Total Non-Directed as % of All Orders

Venues

Venue - Non-directed Non-Directed Marketable Limit Non-Marketable Limit Non-Marketable Limit

otal Non-Marketable Limit Orders

Directed Orders

	Non-Directed Orders	Orders(%)	Market Orders	Market Orders(%)	Orders	etable Limit Orders(%)	Orders	Orders(%)	Other Orders	Other Orders(%) Orders(USD)	nundred shares)	Orders(USD)	nundred shares)	Orders(USD)	nundred snares)	Orders(USD)	nundred shares)
itadel Securities ₋C(CDRG)	2,875	29.8	34 2,48	2 35.53	80	32.92	305	13.21	8	8.33 0	0	0	C		0 0	0)
RTU Americas <i>,</i> C(NITE)	2,128	22.0	09 1,84	3 26.38	68	27.98	210	9.09	7	7.29 0	0	0	0		0 0	0	,
L Execution rvices, LLC(ETMM)	1,588	16.4				21.40	149	6.45	2	2.08	0	0	C		0 0	0	,
ne Street Capital, C(JNST)	1,270	13.3	1,13	5 16.25	5 34	13.99	101	4.37	0	0.00	0	0	0		0 0	0	,
ooe EDGX US uities change(EDGX)																	
change(EDGX) ASDAQ Execution	723	7.5	50	0.00		0.41	722	31.27	0	0.00	0	0	О		0 0	0	
rvices, LLC(NSDQ)	426	4.4	12	0.00	1	0.41	425	18.41	0	0.00	0	0	C		o	0	,
embers change(MEMX)	212	2.2	20	0.00	1	0.41	211	9.14	0	0.00	0	0	O		0 0	0	1
/SE merican(AMEX)	97	1.0	01	0.00	0	0.00	97	4.20	0	0.00	0	0	O		0 0	0	1
o Sigma Securities, C(SOHO)	93	0.9	97 7	2 1.03	5	2.06	16	0.69	0	0.00	0	0	O		0 0	0	1
stinet ockCross(BLKX)	79	0.8	32	0.00	0	0.00	0	0.00	79	82.29 0	0	0	O		0 0	0)

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa VIRTU Americas, LLC (NITE): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa

G1 Execution Services, LLC (ETMM): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for additional details.

NASDAQ Execution Services, LLC(NSDQ): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa Members Exchange(MEMX): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

Two Sigma Securities, LLC(SOHO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for order flow, payment for additional details.

Cboe EDGX US Equities Exchange(EDGX) Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details. New York Stock Exchange(NYSE):

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for order flow, payment for additional details. JANE STREET CAPITAL, LLC(JNST): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for order flow, payment for additional details.

February 2024 **Option Contracts** on-Marketable Lim

Market Orders as % of Total Marketable Lim Other Orders as % of Total Non-Directed Non-Directed Orders Orders as % of Non-Orders as % of Nonas % of All Orders Total Market Orders Non-Directed Orders Directed Orders otal Non-Marketable Limit Orders **Directed Orders Total Other Orders** Non-Directed Orders **Venues**

Non-Marketable Limit Non-Marketable Limit

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for order flow, payment for additional details.

Total Other Orders

Orders as % of Non-

Directed Orders

Orders(%)

Venue - Non-directed Order Flow Non-Directed Orders Citadel Securities

LC(CDRG)

Susquehanna Capital

Non-Directed

48.52

Orders(%)

Market Orders

Market Orders as % of

Non-Directed Orders

otal Market Orders

24.55

16.65

Total Marketable Limi

26.04

18.97

Orders as % of Non

Directed Orders

19.05 29.05 17.58 Group(SUSQ) Dash Financial Technologies

Marketable Limit Orders(%)

tal Non-Marketable Limit Orders

Marketable Limit

Market Orders(%)

44.4

Other Orders

Other Orders as % of

Non-Directed Orders

Other Orders(%)

Total Non-Directed

VIRTU Americas,

Jane Street Capital,

LLC(NITE)

LLC(JNST)

G1 Execution

S&P 500 Stocks

March 2024

Morgan Stanley & Company LLC (MSCO):

Non-Directed Orders

is % of All Orders

															Net Payment Paid/
													Net Payment Paid/	Net Payment Paid/	Received for
												Net Payment Paid/	Received for Market	Received for	Marketable Limit
Venue	e - Non-directed		Non-Directed			Marketable Limit		Non-Marketable Limit	Non-Marketable Limit			Received for Market	Orders(cents per	Marketable Limit	Orders(cents per
Order	r Flow	Non-Directed Orders	Orders(%)	Market Orders	Market Orders(%)	Orders	Marketable Limit Orders(%)	Orders	Orders(%)	Other Orders	Other Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)
Citade	el Securities														
LLC(CI	DRG)	536	32.10	493	34.89	13	43.33	13	6.77	17	48.57	0	0	0	

30.00

13.33

60.44

Services, LLC(ETMM)	270	16.17	7	260	18.40	4	13.33	3	6 3.13	0.00		0	0	0		0		0	0
Cboe EDGX US Equities					2.22				24.77										
Exchange(EDGX)	61	3.65			0.00	U	0.00	61	1 31.77	0.00)	J	0) (0		<u>-</u>	
New York Stock Exchange(NYSE)	43	3 2.57	7	0	0.00	0	0.00	43	3 22.40	0.00				0				0	0
NASDAQ Execution Services, LLC(NSDQ)	29	9 1.74	4	0	0.00	0	0.00) 29	9 15.10	0.00			o l	0 (0		0	0
Members Exchange(MEMX)	13	0.78	8	0	0.00	0	0.00) 13	3 6.77	0 0.00				0				0	0
Two Sigma Securities, LLC(SOHO)	Ç	9 0.54	4	9	0.64	0	0.00		0.00	0 0.00				0 (0		0	0
StoneX Financial INC. (INTL)	8	0.48	8	8	0.57	0	0.00) (0.00	0 0.00) (0	0 () (0		0	0
Material Aspects: Citadel Securities LLC Vanderbilt Securities, I	,	s to their clearing firm	ı, NFS. Vanderbil	t Securities, I	LLC does not rec	ceive any payment for o	order flow, payment from any profit-sharing re	elationship, transaction	n fees or any transaction rebates from our o	clearing firm, National F	inancial Services. Hov	vever, National Financ	cial Services may rece	ive such payments. Ple	ease refer to their 606 i	report for additional de	etails.		
Susquehanna Capital C Vanderbilt Securities, I	- ·	s to their clearing firm	ı, NFS. Vanderbil	t Securities, I	LLC does not rec	ceive any payment for o	order flow, payment from any profit-sharing re	elationship, transaction	n fees or any transaction rebates from our o	clearing firm, National F	inancial Services. Hov	vever, National Financ	cial Services may rece	ive such payments. Ple	ease refer to their 606 r	report for additional de	etails.		
Wolverine Execution S Vanderbilt Securities, I	`	,	ı, NFS. Vanderbil	t Securities, I	LLC does not rec	ceive any payment for o	order flow, payment from any profit-sharing re	elationship, transaction	n fees or any transaction rebates from our o	clearing firm, National F	inancial Services. Hov	wever, National Finan	cial Services may rece	ive such payments. Ple	ease refer to their 606 r	report for additional de	etails.		
Dash Financial Techno	ologies LLC (DASH	():																	

10.42

3.13

March 2024 Non-S&P 500 Stocks

Morgan Stanley & Company LLC (MSCO):

Summary	CKS									_							
	Non-Directed Orders as % of All Orders			f Total Marketable Limit Orders	Marketable Limit t Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non- Directed Orders		Other Orders as % of Non-Directed Orders								
5,990	100.00	4,68	1 78.15	5 251	4.19	1,036	17.30	22	0.37								
Venues			_														
	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders(%)				Received for Market Orders(cents per	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Marketable Limit Orders(cents per	Net Payment Paid/ Received for Non- Marketable Limit	Orders(cents per	Net Payment Paid/ Received for Other Orders(USD)
Citadel Securities LLC(CDRG)	1,860	28.7	5 1,650	35.27	7	31.97	124	8.59	8	7.69	0	(O		0	O)
VIRTU Americas, LLC(NITE)	1,396	5 21.5	8 1,208	8 25.82	2 7	30.74	100	6.93	3 13	12.50	0	(0	(0	0) 0
G1 Execution Services, LLC(ETMM)	973	15.0	4 874	4 18.68	3	12.30	69	4.78	0	0.00	0	(0		0	0	0
Jane Street Capital, LLC(JNST)	946	5 14.6	2 845	5 18.06	5.	5 22.54	46	3.19	0	0.00	0	() 0		0	0) 0
Cboe EDGX US																	1

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for additional details.

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for order flow, payment for additional details.

Equities

Exchange(EDGX)

395	6.11	C	0	00	0.00	395	27.35	0	0.00	0	0)	0	0	0	0
152	2.35	C	0	00	0.00	0 152	2 10.53	0	0.00	0	0		0 (0	0	0 0
82	1.27	C	0	00	0.00	0	0.00	82	78.85	0	0)	0 (0 0	0	0 0
64	0.99	C	0	00	0.00	0 64	4.43	0	0.00	0	0		0 (0	0	0 0
55	0.85	50	1	07	3 1.23	3 2	0.14	0	0.00	0	0		0 (0	0	0 0
C routes all trades to NITE):						•	·					·				
` /	to their clearing firm,	NFS. Vanderbilt Secu	nrities, LLC does no	t receive any payment t	for order flow, payment from any profit-sharing re	elationship, transaction	n fees or any transaction	rebates from our clea	ring firm, National Fi	nancial Services. How	vever, National Financ	ial Services may rece	ive such payments. Ple	ease refer to their 606 r	eport for additional details.	
L, LLC(JNST):																
L (L I	(NITE): LC routes all trades : LLC (ETMM):	152 2.35 82 1.27 64 0.99 55 0.85 (CDRG): LC routes all trades to their clearing firm, (NITE): LC routes all trades to their clearing firm, LLC (ETMM):	152 2.35 0 82 1.27 0 64 0.99 0 55 0.85 50 (CDRG): LC routes all trades to their clearing firm, NFS. Vanderbilt SeculAC routes all trades to their clearing firm, NFS. Vanderbilt SeculLC (ETMM):	152 2.35 0 0.85 82 1.27 0 0.64 64 0.99 0 0.55 0.85 50 1. (CDRG): LC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not (NITE): LC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not LLC (ETMM):	152 2.35 0 0.00 82 1.27 0 0.00 64 0.99 0 0.00 55 0.85 50 1.07 (CDRG): LC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment to the company of the	152 2.35 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0.00 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0.00 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0.00 0 0.00 0 0 0 0.00 0 0 0 0.00 0 0 0 0.00 0 0 0 0.00 0 0 0.00 0 0 0 0.00 0 0 0 0.00 0 0 0 0.00 0 0 0 0.00 0 0 0 0 0.00 0 0 0 0.00 0 0 0 0 0 0.00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	152 2.35 0 0.00 0 0.00 155 82 1.27 0 0.00 0 0 0.00 0 0.00 0 64 0.99 0 0.00 0 0 0.00 66 55 0.85 50 1.07 3 1.23 7. (CDRG): LC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction (NITE): LC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction (LC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction (LC routes all trades).	152 2.35 0 0.00 0 0.00 152 10.53 82 1.27 0 0 0.00 0 0 0.00 0 0.00 64 0.99 0 0.00 0 0 0.00 64 4.43 55 0.85 50 1.07 3 1.23 2 0.14 (CDRG): LC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction for the country of the	152 2.35 0 0.00 0 0.00 152 10.53 0 0 82 1.27 0 0 0.00 0 0 0.00 0 0 0.00 82 64 4.43 0 0 55 0.85 50 1.07 3 1.23 2 0.14 0 0 0.00 0	152 2.35 0 0.00 0 0.00 152 10.53 0 0.00 0.00 82 78.85 64 0.99 0 0.00 0 0.00 0 0.00 64 4.43 0 0.00 0.00 55 0.85 50 1.07 3 1.23 2 0.14 0 0.00 0.00 0.00 0.00 0.00 0.00 0.	152 2.35 0 0.00 0 0.00 152 10.53 0 0.00 0 0 0.00 0 0 0.00 82 78.85 0 0 64 0.99 0 0.00 0 0.00 0 0.00 64 4.43 0 0 0.00 0 0 0.00 0	152 2.35 0 0.00 0 0.00 152 10.53 0 0.00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	152 2.35 0 0.00 0 0.00 152 10.53 0 0.00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	152 2.35 0 0.00 0 0.00 152 10.53 0 0.00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	152 2.35 0 0.00 0 0.00 152 10.53 0 0.00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	152 2.35 0 0.00 0 0.00 152 10.53 0 0.00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

31.44

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for order flow, payment for additional details. New York Stock Exchange(NYSE): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa

Option Contracts

enue - Non-directed

Susquehanna Capital Group (SUSQ):

Wolverine Execution Services LLC (WEXX):

Non-Directed

NASDAQ Execution Services, LLC(NSDQ):

Cboe EDGX US Equities Exchange(EDGX)

UBS Securities, LLC(UBSS): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for order flow, payment for additional details. Two Sigma Securities, LLC(SOHO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment for order flow, payment for additional details. **March 2024**

Non-Marketable Limit Non-Marketable Limit

on-Marketable Lim Total Marketable Limit Total Non-Directed Non-Directed Orders Market Orders as % of Orders as % of Non-Orders as % of Non-Other Orders as % of Non-Directed Orders as % of All Orders Total Market Orders Non-Directed Orders **Directed Orders** otal Non-Marketable Limit Orders **Directed Orders Total Other Orders** Venues

Marketable Limit

rder Flow N	Non-Directed Orders	Orders(%)	Market Orders	Market Orders(%)	Orders	Marketable Limit Orders(%)	Orders	Orders(%)	Other Orders	Other Orders(%)	Orders(USD)	hundred shares)						
tadel Securities	E24	40.03	260	48.91	20	0 10	216	40.22	1	50.00				0	0	0		
C(CDRG)	524	49.02	203	40.91	3(46.10	210	49.32	_	50.00	0	C		<u> </u>	0	0	<u></u> `	<u> </u>
ash Financial chnologies																		
C(DASH)	202	18.90	105	19.09	20	25.32	2	17.58		0.00	0	0		0	0	0)	0
roup(SUSQ)	165	15.43	3 134	24.36	5 10	5 20.25	5 14	3.20	1	50.00	C	C		0	0	0	0	0
olverine Execution ervices LLC(WEXX)	119	11.13	3	0.55	5	0.00	116	26.48	C	0.00	O	C		0	0	0	0	0
organ Stanley & ompany LLC(MSCO)	59	5.52	2 39	7.09		6.33	3 15	3.42	(0.00	C	C		0	0	0	0	0

Net Payment Paid/

Received for Market

Net Payment Paid/

Received for Market

Net Payment Paid/

Received for

Received for

Marketable Limit

Net Payment Paid/

Received for Non-

Marketable Limit

Received for Non-

Marketable Limit

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa Dash Financial Technologies LLC (DASH): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa Morgan Stanley & Company LLC (MSCO): Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa

Vanderbilt Securities, LLC routes all trades to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment for order flow, payment for order flow, payment from any profit-sharing relationship, transaction fees or any transa