VANDERBILT SECURITIES, LLC - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2026

April 2026

S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,249	100.00	6,128	490.79	26	2.08	1,223	97.92	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)	Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(per hundred shares)
CITADELSEC	1,249	26.12	1,950	28.01	26	100.00	1,223	26.12	0	0.00	0	0	0	0	0	0	0	0	0
VIRTU AMERICAS, LLC(VIRT)	755	15.81	680	15.56	23	88.46	52	11.11	0	0.00	0	0	0	0	0	0	0	0	0
Susquehanna International Group, LLC(SIG)	710	14.87	632	14.46	3	11.54	75	16.02	0	0.00	0	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	660	13.82	642	14.69	0	0.00	18	3.85	0	0.00	0	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	651	13.63	592	13.55	0	0.00	59	12.61	0	0.00	0	0	0	0	0	0	0	0	0
NASDAQ Stock Market(NDOQ)	417	8.73	381	8.72	0	0.00	36	7.69	0	0.00	0	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	146	3.06	146	3.34	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0
UBS Securities LLC(UBSS)	34	0.71	34	0.78	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0
IBKR FINANCIAL LLC(IBKR)	31	0.65	31	0.71	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	18	1.06	18	0.83	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0
Goldman, Sachs & Co. LLC(GSCO)	16	1.00	49	1.13	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0

Material Aspects:

Citadel Securities LLC (CDRG):
Vanderbilt Securities, LLC routes all orders to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

Crossstream (#5029N):
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VIRTU Americas, LLC (NITE):
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NASDAQ Stock Market(NDOQ):
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New York Stock Exchange(NYSE):
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Goldman, Sachs & Co. LLC(GSCO):
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April 2026

Non-S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
7,253	100.00	9,325	367.92	267	3.68	6,986	96.32	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)	Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(per hundred shares)
CITADELSEC	2,900	39.98	4,024	43.16	165	61.80	2,735	39.14	0	0.00	0	0	0	0	0	0	0	0	0
VIRTU AMERICAS, LLC(VIRT)	1,117	15.40	1,162	12.47	0	0.00	1,117	15.98	0	0.00	0	0	0	0	0	0	0	0	0
Susquehanna International Group, LLC(SIG)	1,025	14.13	1,025	11.00	0	0.00	1,025	14.67	0	0.00	0	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	1,051	10.88	1,171	11.93	0	0.00	1,051	15.04	0	0.00	0	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	497	5.17	501	5.40	0	0.00	497	7.11	0	0.00	0	0	0	0	0	0	0	0	0
NASDAQ Stock Market(NDOQ)	329	4.26	397	2.69	0	0.00	329	4.71	0	0.00	0	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	180	1.87	181	6.92	0	0.00	180	2.58	0	0.00	0	0	0	0	0	0	0	0	0
UBS Securities LLC(UBSS)	252	2.62	252	0.90	0	0.00	252	3.61	0	0.00	0	0	0	0	0	0	0	0	0
IBKR FINANCIAL LLC(IBKR)	179	1.86	179	2.69	0	0.00	179	2.56	0	0.00	0	0	0	0	0	0	0	0	0
Goldman, Sachs & Co. LLC(GSCO)	109	1.49	109	0.58	0	0.00	109	1.56	0	0.00	0	0	0	0	0	0	0	0	0

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G1 Execution Services, LLC (ETMM):
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April 2026

Option Contracts

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,755	100.00	1,755	100.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)	Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(per hundred shares)
Susquehanna International Group, LLC(SIG)	688	39.20	688	39.20	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0
VIRTU AMERICAS, LLC(VIRT)	283	16.12	283	16.12	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	184	10.48	184	10.48	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	172	9.80	172	9.80	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	252	7.18	252	7.18	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	173	9.86	173	9.86	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	52	2.96	52	2.96	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0
IMC-Chicago, LLC(IMCC)	47	2.68	47	2.68	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0

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Global Execution Brokers, LP(GEBO):
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Wolverine Execution Services LLC (WEXX):
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Dash Financial Technologies LLC (DASH):
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IMC-Chicago, LLC (IMCC):
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May 2026

S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
2,408	100.00	2,960	89.44	41	1.70	2,367	98.30	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(per hundred shares)
CITADELSEC	966	35.46	867	30.90	0	0.00	966	35.46	0	0.00	0	0	0	0	0
VIRTU AMERICAS, LLC(VIRT)	460	18.93	546	20.19	0	0.00	460	19.43	0	0.00	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	405	16.6	462	15.86	0	0.00	405	17.11	0	0.00	0	0	0	0	0
Susquehanna International Group, LLC(SIG)	425	17.49	425	15.15	0	0.00	425	17.96	0	0.00	0	0	0	0	0
Jane Street Capital, LLC(JNST)	250	7.8	258	8.32	0	0.00	250	8.45	0	0.00	0	0	0	0	0
NASDAQ Stock Market(NDOQ)	173	5.69	173	0.60	0	0.00	173	5.86	0	0.00	0	0	0	0	0
Citadel Securities LLC(CDRG)	125	5.14	125	5.09	0	0.00	125	5.28	0	0.00	0	0	0	0	0
New York Stock Exchange(NYSE)	89	2.45	89	0.60	0	0.00	89	3.02	0	0.00	0	0	0	0	0
Goldman, Sachs & Co. LLC(GSCO)	47	1.93	47	1.12	0	0.00	47	1.99	0	0.00	0	0	0	0	0
The Sigma Securities LLC(SIGMA)	47	1.17	42	1.12	0	0.00	47	1.99	0	0.00	0	0	0	0	0

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Members Exchange(MEMX):
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May 2026

Non-S&P 500 Stocks

Summary

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6,766	100.00	7,705	317.16	298	4.41	6,468	95.59	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)	Net Payment Paid/ Received for Market Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(per hundred shares)
CITADELSEC	4,080	39.98	4,624	45.90	345	115.77	3,735	39.98	0	0.00	0	0	0	0	0	0	0	0	0
VIRTU AMERICAS, LLC(VIRT)	1,417	14.25	1,542	13.47	0	0.00	1,417	15.15	0	0.00	0	0	0	0	0	0	0	0	0
Susquehanna International Group, LLC(SIG)	1,425	14.25	1,425	11.76	0	0.00	1,425	15.24	0	0.00	0	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	1,351	10.88	1,171	11.93	0	0.00	1,351	14.45	0	0.00	0	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	497	5.17	501	5.40	0	0.00	497	5.31	0	0.00	0	0	0	0	0	0	0	0	0
NASDAQ Stock Market(NDOQ)	329	4.26	397	2.69	0	0.00	329	3.52	0	0.00	0	0	0	0	0	0	0	0	0
BYX Equities(BYXX)	180	1.87	181	6.92	0	0.00	180	1.92	0	0.00	0	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	252	2.62	252	0.90	0	0.00	252	2.69	0	0.00	0	0	0	0	0	0	0	0	0
IBKR FINANCIAL LLC(IBKR)	179	1.86	179	2.69	0	0.00	179	1.91	0	0.00	0	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	109	1.49	109	0.58	0	0.00	109	1.17	0	0.00	0	0	0	0	0	0	0	0	0

Material Aspects:

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VIRTU Americas, LLC (NITE):
Vanderbilt Securities, LLC routes all orders to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

G1 Execution Services, LLC (ETMM):
Vanderbilt Securities, LLC routes all orders to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

Jane Street Capital, LLC(JNST):
Vanderbilt Securities, LLC routes all orders to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

NASDAQ Stock Market(NDOQ):
Vanderbilt Securities, LLC routes all orders to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

Citadel Securities LLC (CDRG):
Vanderbilt Securities, LLC routes all orders to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

IBKR FINANCIAL LLC(IBKR):
Vanderbilt Securities, LLC routes all orders to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

Members Exchange(MEMX):
Vanderbilt Securities, LLC routes all orders to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

Goldman, Sachs & Co. LLC(GSCO):
Vanderbilt Securities, LLC routes all orders to their clearing firm, NFS. Vanderbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

May 2026

Option Contracts

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,763	100.00	705	39.98	62	3.52	1,596	90.53	0	0.00

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders | Non-Directed Orders(%) | Market Orders | Market Orders(%) | Marketable Limit Orders | Marketable Limit Orders(%) | Non-Marketable Limit Orders | Non-Marketable Limit Orders(%) | Other Orders | Other Orders(%) | Net Payment Paid/ Received for Market Orders(cents per hundred shares) | Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/ Received for Other Orders(cents per hundred shares) | Net Payment Paid/ Received for Market Orders(USD) | Net Payment Paid/ Received for Marketable Limit Orders(USD) | Net Payment Paid/ Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/ Received for Other Orders(