VANDERBILT SECURITIES, LLC - Held NMS Stocks and Options Order Routing Public Report
Generated on Tue Oct 10 2023 09:18:15 GMT+0 EDT

3rd Quarter, 2023

## July 2023

### S&P 500 Stocks

Summary

| Total Non-Directed Orders | Non-Directed Orders as % of All Orders | Total Market Orders | Market Orders as % of Non-Directed Orders | Total Marketable Limit Orders | Marketable Limit Orders as % of Non-Directed Orders | Total Non-Marketable Limit Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Total Other Orders | Other Orders as % of Non-Directed Orders |
|---|---|---|---|---|---|---|---|---|---|
| 5,366 | 100.00 | 1,425 | 26.56 | 25 | 0.47 | 3,916 | 72.97 | 0 | 0.00 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders | Non-Directed Orders(%) | Market Orders | Market Orders(%) | Marketable Limit Orders | Marketable Limit Orders(%) | Non-Marketable Limit Orders | Non-Marketable Limit Orders(%) | Other Orders | Other Orders(%) | Net Payment Paid/ Received for Market Orders(USD) | Net Payment Paid/ Received for Marketable Limit Orders(USD) | Net Payment Paid/ Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/ Received for Other Orders(USD) | Net Payment Paid/ Received for Market Orders(USD per hundred shares) | Net Payment Paid/ Received for Marketable Limit Orders(USD per hundred shares) | Net Payment Paid/ Received for Non-Marketable Limit Orders(USD per hundred shares) | Net Payment Paid/ Received for Other Orders(USD per hundred shares) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Citadel Securities LLC (CDRG) | 526 | 38.10 | 506 | 40.10 | | | 33.33 | 6 | 4.76 | 10 | 34.55 | | | | | | | |
| UBS Securities, LLC (UBSS) | 346 | 24.98 | 324 | 25.69 | 2 | 2 | 33.33 | 5 | 53.33 | 6 | 27.27 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tex Securities, LLC (TEXM) | 238 | 15.88 | 217 | 18.81 | 1 | 1 | 14.29 | 3 | 8.57 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Two Sigma Securities, LLC (SOHO) | 139 | 14.37 | 135 | 15.13 | 4 | 4 | 19.05 | 0 | 4.50 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Susquehanna International Group, LLP (SUSQ) | 27 | 1.95 | 0 | 0.00 | 0 | 0 | 0.00 | 27 | 10.53 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Citadel Securities GCS (CDRG) | 59 | 5.37 | 59 | 5.51 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Wolverine Execution Services LLC (WEXU) | 51 | 3.00 | 0 | 0.00 | 0 | 0 | 0.00 | 51 | 17.00 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Virtu Americas LLC (NITE) | 21 | 0.79 | 0 | 0.00 | 0 | 0 | 0.00 | 21 | 13.58 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Susquehanna Securities (SUSQ) | 20 | 0.72 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0.00 | 20 | 4.55 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Exchange(EDGX) | 18 | 1.21 | 18 | 1.26 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Exchange(XNAS) | 16 | 0.93 | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

**Material Aspects:**
Citadel Securities LLC (CDRG):
Vandenbilt Securities, LLC routes all trades to their clearing firm, NFS. Vandenbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

Virtu Americas, LLC (NITE):
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G1 Execution Services, LLC (ETMM):
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NASDAQ Execution Services, LLC(NDOE):
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## July 2023

### Non-S&P 500 Stocks

Summary

| Total Non-Directed Orders | Non-Directed Orders as % of All Orders | Total Market Orders | Market Orders as % of Non-Directed Orders | Total Marketable Limit Orders | Marketable Limit Orders as % of Non-Directed Orders | Total Non-Marketable Limit Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Total Other Orders | Other Orders as % of Non-Directed Orders |
|---|---|---|---|---|---|---|---|---|---|
| 4,541 | 100.00 | 2,925 | 64.42 | 102 | 2.24 | 1,514 | 33.34 | 0 | 0.00 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders | Non-Directed Orders(%) | Market Orders | Market Orders(%) | Marketable Limit Orders | Marketable Limit Orders(%) | Non-Marketable Limit Orders | Non-Marketable Limit Orders(%) | Other Orders | Other Orders(%) | Net Payment Paid/ Received for Market Orders(USD) | Net Payment Paid/ Received for Marketable Limit Orders(USD) | Net Payment Paid/ Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/ Received for Other Orders(USD) | Net Payment Paid/ Received for Market Orders(USD per hundred shares) | Net Payment Paid/ Received for Marketable Limit Orders(USD per hundred shares) | Net Payment Paid/ Received for Non-Marketable Limit Orders(USD per hundred shares) | Net Payment Paid/ Received for Other Orders(USD per hundred shares) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Citadel Securities LLC (CDRG) | 1,121 | 29.56 | 1,109 | 36.26 | 12 | 12 | 37.88 | 500 | 15.41 | 0 | -20.76 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UBS Securities, LLC (UBSS) | 1,107 | 20.82 | 784 | 26.20 | 83 | 83 | 25.47 | 240 | 12.85 | 0 | -36.76 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tex Securities, LLC (TEXM) | 513 | 12.78 | 512 | 17.18 | 1 | 1 | 16.17 | 0 | 6.88 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Two Sigma Securities, LLC (SOHO) | 186 | 11.02 | 455 | 15.26 | 29 | 29 | 18.01 | 320 | 4.95 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Susquehanna International Group, LLP (SUSQ) | 493 | 9.04 | 0 | 0.00 | 0 | 0 | 0.00 | 493 | 23.17 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Citadel Securities GCS (CDRG) | 143 | 7.42 | 0 | 0.00 | 0 | 0 | 0.00 | 143 | 10.61 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Wolverine Execution Services LLC (WEXU) | 197 | 3.61 | 0 | 0.00 | 0 | 0 | 0.00 | 197 | 8.77 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Exchange(EDGX) | 118 | 2.11 | 0 | 0.00 | 0 | 0 | 0.00 | 118 | 5.08 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tex Sigma Securities, LLC (SOHO) | 53 | 1.11 | 0 | 0.00 | 0 | 0 | 0.00 | 53 | 0.00 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Virtu Americas LLC (NITE) | 78 | 1.09 | 0 | 0.00 | 0 | 0 | 0.00 | 78 | 2.70 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

**Material Aspects:**
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## July 2023

### Option Contracts

Summary

| Total Non-Directed Orders | Non-Directed Orders as % of All Orders | Total Market Orders | Market Orders as % of Non-Directed Orders | Total Marketable Limit Orders | Marketable Limit Orders as % of Non-Directed Orders | Total Non-Marketable Limit Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Total Other Orders | Other Orders as % of Non-Directed Orders |
|---|---|---|---|---|---|---|---|---|---|
| 1,396 | 100.00 | 79 | 5.66 | 38 | 2.72 | 1,279 | 91.63 | 0 | 0.00 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders | Non-Directed Orders(%) | Market Orders | Market Orders(%) | Marketable Limit Orders | Marketable Limit Orders(%) | Non-Marketable Limit Orders | Non-Marketable Limit Orders(%) | Other Orders | Other Orders(%) | Net Payment Paid/ Received for Market Orders(USD) | Net Payment Paid/ Received for Marketable Limit Orders(USD) | Net Payment Paid/ Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/ Received for Other Orders(USD) | Net Payment Paid/ Received for Market Orders(USD per hundred shares) | Net Payment Paid/ Received for Marketable Limit Orders(USD per hundred shares) | Net Payment Paid/ Received for Non-Marketable Limit Orders(USD per hundred shares) | Net Payment Paid/ Received for Other Orders(USD per hundred shares) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Citadel Securities LLC (CDRG) | 634 | 49.34 | 492 | 50.87 | 49 | 49 | 57.26 | 107 | 45.30 | 0 | 100.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Susquehanna Capital Group(SUSQ) | 317 | 24.75 | 271 | 46.06 | 2 | 2 | 29.76 | 44 | 7.69 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Wolverine Execution Services LLC (WEXU) | 149 | 17.02 | 65 | 8.39 | 0 | 0 | 6.25 | 84 | 19.87 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Susquehanna International Group, LLP (SUSQ) | 149 | 10.85 | 0 | 0.00 | 2 | 2 | 2.38 | 147 | 28.82 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Morgan Stanley & Company LLC(MSCO) | 86 | 3.71 | 29 | 3.66 | 2 | 2 | 2.38 | 57 | 5.73 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

**Material Aspects:**
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Susquehanna Capital Group (SUSQ):
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Dash Financial Technologies LLC (DASH):
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Morgan Stanley & Company LLC (MSCO):
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## August 2023

### S&P 500 Stocks

Summary

| Total Non-Directed Orders | Non-Directed Orders as % of All Orders | Total Market Orders | Market Orders as % of Non-Directed Orders | Total Marketable Limit Orders | Marketable Limit Orders as % of Non-Directed Orders | Total Non-Marketable Limit Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Total Other Orders | Other Orders as % of Non-Directed Orders |
|---|---|---|---|---|---|---|---|---|---|
| 4,958 | 100.00 | 1,932 | 38.96 | 30 | 0.61 | 3,000 | 60.50 | 0 | 0.00 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders | Non-Directed Orders(%) | Market Orders | Market Orders(%) | Marketable Limit Orders | Marketable Limit Orders(%) | Non-Marketable Limit Orders | Non-Marketable Limit Orders(%) | Other Orders | Other Orders(%) | Net Payment Paid/ Received for Market Orders(USD) | Net Payment Paid/ Received for Marketable Limit Orders(USD) | Net Payment Paid/ Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/ Received for Other Orders(USD) | Net Payment Paid/ Received for Market Orders(USD per hundred shares) | Net Payment Paid/ Received for Marketable Limit Orders(USD per hundred shares) | Net Payment Paid/ Received for Non-Marketable Limit Orders(USD per hundred shares) | Net Payment Paid/ Received for Other Orders(USD per hundred shares) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Citadel Securities LLC (CDRG) | 565 | 33.40 | 435 | 36.08 | 11 | 11 | 32.45 | 119 | 16.53 | 0 | 54.15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UBS Securities, LLC (UBSS) | 461 | 24.12 | 308 | 26.53 | 4 | 4 | 25.75 | 149 | 10.88 | 0 | 33.56 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Two Sigma Securities, LLC (SOHO) | 231 | 17.00 | 235 | 19.05 | 1 | 1 | 17.24 | 0 | 7.60 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tex Securities, LLC (TEXM) | 184 | 12.96 | 178 | 14.69 | 1 | 1 | 11.76 | 5 | 6.89 | 0 | 1.09 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Susquehanna International Group, LLP (SUSQ) | 57 | 3.81 | 0 | 0.00 | 1 | 1 | 5.71 | 55 | 22.18 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Citadel Securities GCS (CDRG) | 93 | 5.61 | 0 | 0.00 | 0 | 0 | 0.00 | 93 | 22.18 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Exchange(EDGX) | 56 | 3.38 | 0 | 0.00 | 0 | 0 | 0.00 | 56 | 6.05 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Virtu Americas LLC (NITE) | 38 | 1.58 | 0 | 0.00 | 0 | 0 | 0.00 | 38 | 1.48 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Wolverine Execution Services LLC (WEXU) | 48 | 1.13 | 76 | 1.56 | 1 | 1 | 1.14 | 13 | 0.24 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

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## August 2023

### Non-S&P 500 Stocks

Summary

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|---|---|---|---|---|---|---|---|---|---|
| 4,555 | 100.00 | 4,758 | 104.44 | 29 | 0.64 | 1,768 | 38.81 | 0 | 0.00 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders | Non-Directed Orders(%) | Market Orders | Market Orders(%) | Marketable Limit Orders | Marketable Limit Orders(%) | Non-Marketable Limit Orders | Non-Marketable Limit Orders(%) | Other Orders | Other Orders(%) | Net Payment Paid/ Received for Market Orders(USD) | Net Payment Paid/ Received for Marketable Limit Orders(USD) | Net Payment Paid/ Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/ Received for Other Orders(USD) | Net Payment Paid/ Received for Market Orders(USD per hundred shares) | Net Payment Paid/ Received for Marketable Limit Orders(USD per hundred shares) | Net Payment Paid/ Received for Non-Marketable Limit Orders(USD per hundred shares) | Net Payment Paid/ Received for Other Orders(USD per hundred shares) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Citadel Securities LLC (CDRG) | 1,230 | 31.13 | 1,871 | 39.34 | 309 | 309 | 39.54 | 267 | 12.98 | 0 | 14.88 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UBS Securities, LLC (UBSS) | 1,493 | 20.24 | 1,193 | 25.17 | 63 | 63 | 23.20 | 235 | 8.65 | 0 | 32.32 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Two Sigma Securities, LLC (SOHO) | 487 | 13.69 | 451 | 17.99 | 50 | 50 | 19.01 | 182 | 6.57 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tex Securities, LLC (TEXM) | 382 | 12.33 | 335 | 15.23 | 41 | 41 | 15.59 | 126 | 6.29 | 0 | 1.07 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Citadel Securities GCS (CDRG) | 425 | 8.46 | 0 | 0.00 | 0 | 0 | 0.00 | 425 | 28.07 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Susquehanna International Group, LLP (SUSQ) | 307 | 6.79 | 0 | 0.00 | 0 | 0 | 0.00 | 307 | 15.71 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Exchange(EDGX) | 155 | 2.88 | 0 | 0.00 | 0 | 0 | 0.00 | 155 | 9.55 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Virtu Americas LLC (NITE) | 140 | 2.48 | 0 | 0.00 | 0 | 0 | 0.00 | 140 | 4.19 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Wolverine Execution Services LLC (WEXU) | 95 | 1.38 | 0 | 0.00 | 0 | 0 | 0.00 | 95 | 4.30 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Morgan Stanley & Company LLC(MSCO) | 48 | 1.13 | 76 | 1.56 | 1 | 1 | 1.14 | 13 | 0.24 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

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NASDAQ Execution Services, LLC(NDOE):
Vandenbilt Securities, LLC routes all trades to their clearing firm, NFS. Vandenbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

UBS Securities, LLC(UBSS):
Vandenbilt Securities, LLC routes all trades to their clearing firm, NFS. Vandenbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

Tex Sigma Securities, LLC(SOHO):
Vandenbilt Securities, LLC routes all trades to their clearing firm, NFS. Vandenbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

Citadel Securities GCS (CDRG):
Vandenbilt Securities, LLC routes all trades to their clearing firm, NFS. Vandenbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

Exchange(EDGX):
Vandenbilt Securities, LLC routes all trades to their clearing firm, NFS. Vandenbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

Virtu Americas LLC (NITE):
Vandenbilt Securities, LLC routes all trades to their clearing firm, NFS. Vandenbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

Wolverine Execution Services LLC (WEXU):
Vandenbilt Securities, LLC routes all trades to their clearing firm, NFS. Vandenbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial Services may receive such payments. Please refer to their 606 report for additional details.

## August 2023

### Option Contracts

Summary

| Total Non-Directed Orders | Non-Directed Orders as % of All Orders | Total Market Orders | Market Orders as % of Non-Directed Orders | Total Marketable Limit Orders | Marketable Limit Orders as % of Non-Directed Orders | Total Non-Marketable Limit Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Total Other Orders | Other Orders as % of Non-Directed Orders |
|---|---|---|---|---|---|---|---|---|---|
| 1,535 | 100.00 | 50 | 3.26 | 32 | 2.08 | 1,453 | 94.66 | 0 | 0.00 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders | Non-Directed Orders(%) | Market Orders | Market Orders(%) | Marketable Limit Orders | Marketable Limit Orders(%) | Non-Marketable Limit Orders | Non-Marketable Limit Orders(%) | Other Orders | Other Orders(%) | Net Payment Paid/ Received for Market Orders(USD) | Net Payment Paid/ Received for Marketable Limit Orders(USD) | Net Payment Paid/ Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/ Received for Other Orders(USD) | Net Payment Paid/ Received for Market Orders(USD per hundred shares) | Net Payment Paid/ Received for Marketable Limit Orders(USD per hundred shares) | Net Payment Paid/ Received for Non-Marketable Limit Orders(USD per hundred shares) | Net Payment Paid/ Received for Other Orders(USD per hundred shares) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Citadel Securities LLC (CDRG) | 688 | 44.81 | 440 | 49.36 | 28 | 28 | 34.24 | 186 | 36.17 | 0 | 90.91 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Susquehanna Capital Group(SUSQ) | 392 | 25.49 | 316 | 35.12 | 23 | 23 | 30.75 | 53 | 2.85 | 0 | 9.09 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Wolverine Execution Services LLC (WEXU) | 171 | 12.44 | 86 | 9.56 | 0 | 0 | 5.71 | 85 | 30.40 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Susquehanna International Group, LLP (SUSQ) | 143 | 8.85 | 0 | 0.00 | 1 | 1 | 1.44 | 142 | 27.17 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Morgan Stanley & Company LLC(MSCO) | 89 | 4.16 | 49 | 4.76 | 2 | 2 | 2.86 | 38 | 3.75 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

**Material Aspects:**
Citadel Securities LLC (CDRG):
Vandenbilt Securities, LLC routes all trades to their clearing firm, NFS. Vandenbilt Securities, LLC does not receive any payment for order flow, payment from any profit-sharing relationship, transaction fees or any transaction rebates from our clearing firm, National Financial Services. However, National Financial